



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2713

August 21, 2020

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing gas discovery at exploratory well Iqbal-1 in Mari D&P Lease Area, Daharki, Sindh.

You may please disseminate the same to the Members of the Exchange.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	August 21, 2020
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Gas Discovery at Exploratory Well Iqbal-1 in Mari D&P Lease Area, Daharki, Sindh

Mari Petroleum Company Limited (MPCL), the Operator of Mari Development & Production Lease (Mari D&PL) with 100% working interest, has made a gas discovery at its exploratory well Iqbal-1, drilled in Mari D&PL Area, located in Daharki, District Ghotki, Sindh.

Iqbal-1 well was spud-in on July 11, 2020 and successfully drilled down to the depth of 1,250 meters into Sui Main Limestone Formation. The well was tested at the rate of 3.127 MMSCFD of gas and 79 BPD of water through choke size 40/64" at well head flowing pressure (WHFP) of 396 Psi from Sui Upper Limestone and Ghazij Formations.

It is highlighted that this is the 6th consecutive discovery in Mari D&P Lease Area, based on 1,079 sq.km carpet 3D seismic survey of the area in 2015, which was followed by an extensive drilling program.

It is further highlighted that Ghazij Formation has been tested for the very first time in Mari D&PL area and has opened a new avenue (horizon) for future exploratory efforts to enhance the hydrocarbon reserves base of MPCL and the Country.



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