



**MARI PETROLEUM
COMPANY LIMITED**

**CONDENSED INTERIM
FINANCIAL STATEMENTS (Un-audited)**
For the Three Months Period Ended
September 30th, 2023



COMPANY INFORMATION

Head Office

21- Mauve Area, 3rd Road, G-10/4
P.O. Box 1614, Islamabad 44000
Tel: 051-111-410-410, 051-8092200
Fax: 051-2352859
Email: info@mpcl.com.pk

Field Office Daharki

Daharki, District Ghotki
Tel: 0723-111-410-410,
0723-660403-30
Fax: 0723-660402

Karachi Office

D-87, Block 4, Kehkashan, Clifton
P.O. Box 3887, Karachi -75600
Tel: 021-111-410-410
Fax: 021-35870273

Quetta Office

26, Survey-31, Defence Officers
Housing Scheme, Airport Road, Quetta.
Tel: 081-5/21052, 2864085, 2839790
Fax: 081-2834465

Regional Office KP

House No. 94/B Street No. 03
Phase 1, Bannu Township, Bannu
Tel: +928-633612

Bankers

Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Habib Bank Limited
National Bank of Pakistan
United Bank Limited
Al-Baraka Bank Limited

External Auditors

A.F. Ferguson & Co., Chartered Accountants
A member firm of PwC network
74- East, 2nd Floor, Blue Area, Jinnah Avenue,
P.O. Box 1614, Islamabad-44000, Pakistan
Tel: 051-2273457-60
Email: Imtiaz.aslam@pwc.com
Web: www.pwc.com/pk

Shares Registrar

M/s Corplink (Pvt) Limited
Wings Arcade, 1-K Commercial
Model Town, Lahore
Tel: 042-35916719, 042-35916714
Email: corporate@corplink.com.pk

Legal Advisor

Barrister Panni Law Associates
House No 145, Street No 48
F11/3 . Islamabad
Tel : 051-2856086-88

Standard Chartered Bank
Meezan Bank Limited
Bank Islami Pakistan
JS Bank Limited
Dubai Islamic Bank Limited
Faysal Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
Bank of Punjab

Registration, NTN and GST Numbers

Registration Number	00012471
National Tax Number	1414673-8
GST No.	07-01-2710-039-73
Symbol on Pakistan Stock Exchange	MARI

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BOARD OF DIRECTORS

- 1 Mr. Waqar Ahmed Malik (SI)**
Chairman, Non-Executive Director
- 2 Dr. Nadeem Inayat**
Non-Executive Director
- 3 Maj Gen Ahmad Mahmood Hayat (Retd)**
Non-Executive Director
- 4 Mr. Faheem Haider**
Managing Director/CEO, Executive Director
- 5 Mr. Momin Agha**
Non-Executive Director
- 6 Mr. Hassan Mehmood Yousufzai**
Non-Executive Director
- 7 Mr. Ahmed Hayat Lak**
Non-Executive Director
- 8 Mr. Muhammad Aamir Salim**
Non-Executive Director
- 9 Mr. Adnan Afridi**
Non-Executive Independent Director
- 10 Mr. Abid Niaz Hasan**
Non-Executive Independent Director
- 11 Ms. Seema Adil**
Non-Executive Independent Director

Mr. Nabeel Rasheed

Chief Financial Officer

Mr. Muhammad Sajjad

Acting Company Secretary

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Director

Mr. Abid Niaz Hasan
Dr. Nadeem Inayat
Mr. Momin Agha
Mr. Ahmed Hayat Lak
Mr. Adnan Afridi

Designation

Chairman
Member
Member
Member
Member

HR&R COMMITTEE

Director

Mr. Adnan Afridi
Maj Gen Ahmad Mahmood Hayat (Retd)
Mr. Hassan Mehmood Yousufzai
Mr. Ahmed Hayat Lak
Mr. Abid Niaz Hasan

Designation

Chairman
Member
Member
Member
Member

TECHNICAL COMMITTEE

Director

Maj Gen Ahmad Mahmood Hayat (Retd)
Mr. Hassan Mehmood Yousufzai
Mr. Muhammad Aamir Salim
Mr. Adnan Afridi
Ms. Seema Adil

Designation

Chairman
Member
Member
Member
Member

INVESTMENT COMMITTEE

Director

Dr. Nadeem Inayat
Maj Gen Ahmad Mahmood Hayat (Retd)
Mr. Muhammad Aamir Salim
Mr. Adnan Afridi
Ms. Seema Adil

Designation

Chairman
Member
Member
Member
Member

ENVIRONMENT, SOCIAL & GOVERNMENT COMMITTEE

Director

Mr. Abid Niaz Hasan
Maj Gen Ahmad Mahmood Hayat (Retd)
Mr. Momin Agha
Mr. Muhammad Aamir Salim
Ms. Seema Adil

Designation

Chairman
Member
Member
Member
Member

MARI PETROLEUM COMPANY LIMITED

DIRECTORS' REVIEW

The Directors of Mari Petroleum Company Limited (MPCL) are pleased to present their review report along with the condensed interim financial statements of the company for the three-month period ended on September 30, 2023.

A. EXECUTIVE SUMMARY

Key Achievements:

- All HSE key performance indicators remained within the set targets with around 4.2 million recorded man-hours.
- The company has demonstrated remarkable financial and operational performance in the first quarter of the year 2023-24 with the highest-ever quarterly hydrocarbon sales of 10 MMBOE which is 12% higher than the corresponding period last year. MPCL also achieved the highest-ever net profit of Rs 19.1 billion, which is 50% higher than that of the same period last year with an EPS of Rs 143.50 / share.
- Drilling of high-profile exploratory well Maiwand X-1 (Block-28) and appraisal-cum-exploratory well Shewa-2 (Waziristan Block) is ongoing in the security-sensitive Waziristan area, while drilling of Mari Ghazij-2 appraisal well commenced on 11th September, and was successfully completed soon after the period under review.
- Significant progress has been achieved in seismic data acquisition in the Nareli block located in Baluchistan.
- Work on the Shewa Early Production Facilities (EPF) project commenced in July 2023 and overall progress achieved is around 71%.
- The company secured a license for mineral exploration in the Chagai district in Balochistan and is working to complete the requirements for the block and finalize the prospective work program. Further, the company has also signed an MOU with Barrick Gold for strategic collaboration on mining projects.
- In addition to diligently fulfilling mandatory CSR obligations, MPCL is actively involved in various social support programs across the country.

Key Challenges:

- We are undertaking exploration activities in security-sensitive areas and the company has taken extensive measures to address the security challenges proactively to ensure the continuity of our operations in the national interest.
- Natural production decline from smaller fields is posing a challenge. The company is mitigating it through effective production management and development activities in these fields.
- Circular debt was around Rs 52 billion as of September 30, 2023, which may impact our exploration and production activities if not resolved at the earliest. Through our continuous efforts, we managed to receive Rs. 20 billion during the last quarter.
- Timely completion of the SNGPL transmission pipeline is a major project risk in the early commencement of production from the Shewa-1 discovery in North Waziristan. The company is constantly engaged with all stakeholders for the timely completion of this project.

Future Outlook:

- Early monetization of the Shewa-1 discovery through the start-up of the early production facilities.
- Start-up of third amine sweetening unit at Sachal Gas Processing Complex (SGPC).
- Safe delivery of strategic wells in Block-28, Waziristan, and Ziarat Blocks.
- Continuation of the Ghazij appraisal program and drilling of more horizontal wells in the Mari D&P lease area.
- Completion of seismic data acquisition projects in Wali West and Nareli Blocks, and the third-party seismic project in Musakhel Block.
- Continuation of pipeline debottlenecking under HRL Pressure Enhancement Facilities Project and completion of FEED study for compressors installation.
- Finalization of the initial work program for mineral exploration.
- Completion of pre-spud activities for drilling of appraisal well in Offshore Block 5 in Abu Dhabi.

Tribute to Law Enforcement Agencies (LEAs):

We deeply appreciate the dedication and professionalism demonstrated by the LEAs in safeguarding our infrastructure, personnel, and operations. Their vigilance and preparedness are instrumental in maintaining the stability of the energy sector and fostering the growth of the national economy.

B. DETAILED REPORT

HEALTH, SAFETY AND ENVIRONMENTAL PERFORMANCE

Our HSE performance during the first quarter remained consistent and sustainable while achieving all of the set targets with around 4.2 million recorded man-hours.

Score-based internal audits of the HSE Management System to assess gaps and devise improvement strategies were carried out at different locations. A contractor HSE workshop was arranged at Mari Field, and management walk-arounds were held at different locations.

In total, 9,400 Training man-hours were clocked for more than 291 HSEQ trainings, and about 176 HSEQ Crisis & Emergency Drills were organized for employees at all locations.

HYDROCARBON SALES

The hydrocarbon sales for the period are summarized below:

	Three months period ended September 30				Increase / (decrease) Cumulative
	2023		2022		
	Cumulative	Per day	Cumulative	Per day	
Gas (MMSCF)					
Mari Field	73,799	802	66,144	719	12%
Other Fields	1,436	16	2,028	22	(29%)
	75,235	818	68,172	741	10%

Crude oil (barrels)					
Mari Field	12,080	131	4,241	46	185%
Other Fields	95,350	1,037	66,981	728	42%
	107,430	1,168	71,222	774	51%

Total Net Sales in BOEs	10.0 million	108,696	8.9 Million	96,831	12%
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The company fulfilled its commitment to supply uninterrupted gas to Mari Field customers despite occasional shutdowns and reduced offtakes by the customers. This achievement includes efficiently managing customer off-takes and supplying unused gas volumes to SNGPL from the Swing Volume Processing Facilities (SVPF) at CMF-II, meeting the HRL incentive benchmark for 100% of the time during the quarter.

Natural production decline from smaller fields is being mitigated through effective production management and development activities. Efforts continue to enhance production through the application of advanced technologies to maintain a consistent hydrocarbon supply.

The commissioning of SGPC is contributing to MPCL's efforts to meet the increasing national gas demand. The 3rd Amine Sweetening Unit (ASU) at SGPC, moved from CMF-II, was also commissioned during the planned annual turnaround (ATA) in September 2023, and is undergoing start-up operations. This will further enhance the processing capacity for the high CO₂ Goru-B gas into sales spec gas. Additionally, options to route new discoveries like Ghazij to SGPC are also being explored.

FINANCIAL PERFORMANCE

Description	Three months period ended September 30		Increase
	2023	2022	
	(Rs. in Million)		
Net Sales	48,206	31,825	52%
Profit Before Tax	32,196	19,325	67%
Income Tax – including super tax	(13,053)	(6,610)	97%
Net Profit for the Quarter	19,143	12,715	50%
EPS (Rs. Per Share)	143.50	95.31	50%

EXPLORATION, DEVELOPMENT AND OPERATIONAL ACTIVITIES

Drilling Activities

Exploratory/appraisal Wells: Drilling of exploratory well Maiwand X-1 in Block-28 and appraisal-cum-exploratory well Shewa-2 in Waziristan Block is in progress and it is expected that it will be completed during this fiscal year. Mari Ghazij-2 appraisal well successfully drilled down to a depth of 1,016 meters. The post-acid gas flow rate was 11.1 MMSCFD with Wellhead Flowing Pressure of 519 Psi at 64/64 inch choke size. The appraisal program will continue and next Ghazij well shall be drilled to further appraise the discovery area. Further, preparations are being made to spud Spinwam exploratory well in Waziristan Block and Bolan West in Ziarat

Block. Jhim East-1 exploratory well in Shah Bandar Block (non-operated) was spud-in on Oct 8, 2023 and its drilling is in progress.

Development Wells: The drilling of Togh-2 development well is in progress in the non-operated Kohat block, with planned completion in December 2023, while preparations to drill Halini- 2 well in Karak Block are underway.

Geological and Geophysical (G&G) Activities:

Seismic operations in security-sensitive areas of KP and Balochistan are being managed in coordination with the Law Enforcement Agencies. MPCL's own seismic crew is acquiring 480 Line km 2D seismic data in Nareli Block, which is expected to complete in Q1 2024 and 472 Line km 2D seismic data in Wali West Block, which is expected to complete in Q3 2024. Further, Gravity & Magnetic data on 1000 stations is also being acquired. In addition, G&G studies including geological fieldwork are in progress in various blocks to evaluate their hydrocarbon potential.

Seismic Data Acquisition in Musakhel Block - 3rd Party Business: MPCL's seismic crew is acquiring 605 line km 2D data in PPL-operated Musakhel Block under third-party business. So far, 75% of the data has been acquired.

Significant Development Projects:

Sachal Gas Processing Complex (SGPC)

After the commissioning of SGPC Phase-II, gas flow was gradually ramped-up. Currently, the 3rd Amine Sweetening Unit (ASU) at SGPC is undergoing start-up operation, which will boost sales gas supply in excess of 110 mmscfd.

Taking the opportunity of wells being offline during the ATA at SGPC, reservoir surveillance activities were conducted at Goru-B wells, involving BHP surveys at 12 wells, RST surveys at 2 wells, and production logging at Ghazij-1 well (which is used to supply fuel gas to the plant, in lieu of sales gas).

Major SGPC equipment also underwent inspection by certified API inspectors and NDE examiners through in-house resources during the ATA.

To enhance the operational monitoring of SGPC's multifunctional processing units, a Process Monitoring & Optimization section has been added to the Head Office Operations department. Its role is to ensure reliable operations of all MPCL processing assets through effective monitoring and analysis, enabling timely action to optimize unit operations. This section also identifies bottlenecks and deviations from design parameters and proposes mitigation plans for continuous processing performance improvements and increased throughput.

EPF at Waziristan Block

To expedite the installation of the Early Production Facilities (EPF) and their commissioning in the current financial year, MPCL is working in close liaison with the contractor, Law Enforcement Agencies, and other stakeholders. Key Project risk now sits with SNGPL on the sales gas pipeline, progress is around 33% for the Shewa to Sadgai line in the unsecured area, with very little progress reported since the middle of May 2023 due to security. Further, the success of the project is contingent on a secure and favorable operational environment.

Maintenance & Asset Integrity (M&AI)

We are currently developing and updating as-built drawings for the Mari Field, which will serve as a critical reference for inspection planning, associated risks, and reliability studies. Furthermore, we are advancing our use of cutting-edge tools and techniques for data analytics, leveraging cloud-based platforms to digitize data recording, visualization, and analysis.

Continuing the journey to Asset Integrity Excellence MPCL started in 2021 with the in-house Asset Integrity Baseline Assessment, the M&AI function is developing the scope for 3rd party external assessment against industry benchmarks, further demonstrating our commitment to excellence in asset integrity.

Well Integrity Management System (WIMS)

Wellhead and X-mas tree integrity testing and maintenance schedule for the current financial year is being implemented while monitoring and analysis of acquired data is continued. The activity has been completed for Sujawal field while it is in progress for other fields. Wellhead and X-mas tree integrity testing at Mari Field Daharki has been completed for 25% of the wells.

Mari Revitalization Project

As part of the Pressure Enhancement Facilities project for the HRL reservoir plateau extension, four workovers have been completed. Post-workover activities, improvement in gas rates and wellhead pressures has been observed marking the success of the workover activities.

Building on the successful commissioning of two horizontal wells (Mari 122H and Mari 123H) in the HRL reservoir, the company has completed subsurface evaluation and has plans to drill additional horizontal wells of which, Mari-124H is expected to be spud-in during the current fiscal year.

Technical evaluation has been completed for additional development wells in Mari Deep (Goru-B reservoir) to augment field deliverability and optimize offtake from existing wells. Out of these, MD-20 is planned during FY 2023-24.

To manage the declining pressure and to extend the production plateau of HRL Reservoir, we are working jointly with fertilizer customers on the Pressure Enhancement Facilities project which involves debottlenecking of surface pipeline infrastructure and installation of compression facilities at multiple locations. Currently, pipeline debottlenecking is underway, whereas the compression project is under detailed design and procurement phase.

Offshore Block-5 (UAE)

All arrangements have been completed to commence the appraisal drilling in early 2024. Exploration-related activities are also in progress to finalize the drilling of the exploratory wells in the block.

BUSINESS DIVERSIFICATION

Grant of Mineral Exploration License: MPCL has been granted a mineral exploration license EL-186 for a period of three years and allotted an area of 501 sq km near Dalbandin, District Chagai, Balochistan to undertake mineral exploration. The company is completing the procedural requirements and is also finalizing the work program of the initial exploration phase.

MOU with Barrick Gold: MPCL and Barrick Gold have reached an understanding to carry out strategic cooperation and collaboration on mining projects in the country.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

In addition to discharging its contractual and statutory obligations, MPCL is undertaking multiple social support programs, reflecting the company's focus on uplifting the community and preserving the environment, including a comprehensive flood relief and rehabilitation plan.

CDA tree plantation drive: MPCL has donated 2,000 saplings to CDA which have been planted in green belts of Sector D-12. Further, MPCL has pledged to significantly invest in Green Projects to contribute towards its goal of achieving Net Zero.

Waziristan CSR Strategy: For FY 2023-24, all programs have been finalized in consultation with relevant stakeholders and are under the execution phase, which will further strengthen MPCL and its Joint Venture's presence in the community, and ensure smooth business operations in the area.

Flood Relief and Rehabilitation Plan: MPCL is reconstructing 45 flood damaged houses in Abegum, Machh District. So far 12 houses have been completed while the remaining houses will be completed by December 2023.

FUTURE OUTLOOK OF THE COMPANY

Commencement of early production from Shewa discovery is one of the key priorities for MPCL. However, it is subject to the completion of EPF facilities, the construction of the gas transmission pipeline by SNGPL, and a conducive and secure working environment.

Appraisal of Shewa discovery in Waziristan Block and Ghazij discovery in Mari D&PL area along with drilling of planned exploratory and development wells in other blocks.

Completion of in progress/planned seismic acquisition and processing/interpretation projects.

HRL PEF Project is under execution and upon completion will help extend HRL production plateau and delivery pressures for the supply of gas to the three fertilizer customers, who are funding this project.

In Offshore Block 5, Abu Dhabi, a drilling campaign shall be commenced in early 2024 to appraise the pre-existing discoveries and explore the new hydrocarbon resources.

With respect to the recently awarded Mineral Exploration License, the Company is in the process of finalizing the work program of the initial exploration phase.

DIVIDEND

During the period, the company paid the final cash dividend of Rs 58 per share (580%) for the year ended June 30, 2023, after approval of the shareholders on September 26, 2023.

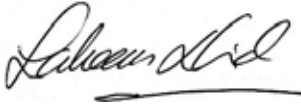
ACKNOWLEDGEMENT

The Board of Directors would like to commend all employees of the company for their dedication and commitment to deliver on various significant projects along with outstanding financial results.

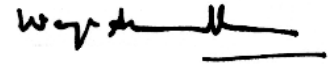
The Board also wishes to express its appreciation for the continued assistance and cooperation received from Federal and Provincial Governments, Local Administrations, and various departments of the Federal Government especially the Ministry of Energy (Petroleum Division),

Ministry of Finance, OGRA, DGs of (Petroleum Concessions, Oil and Gas), Fauji Foundation, OGDCL, FBR, Law Enforcement Agencies, suppliers, JV partners and all other stakeholders.

For and on behalf of the Board



Faheem Haider
MANAGING DIRECTOR / CEO



Waqar Ahmed Malik (SI)
CHAIRMAN

Islamabad
October 26, 2023

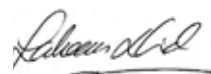
MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

	Note	(Un-Audited) 30.09.2023 (Rupees in thousand)	(Audited) 30.06.2023
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		1,334,025	1,334,025
Other reserves		17,271,346	17,222,067
Unappropriated profit		161,276,339	149,870,248
TOTAL EQUITY		179,881,710	168,426,340
NON CURRENT LIABILITIES			
Long term financing		652,697	672,381
Deferred liabilities	4	23,681,225	22,862,894
		24,333,922	23,535,275
CURRENT LIABILITIES			
Trade and other payables	5	33,068,604	33,506,735
Current maturity of long term financing		151,780	121,007
Unclaimed dividend		461,389	417,235
Provision for income tax		36,338,692	28,590,205
		70,020,465	62,635,182
TOTAL LIABILITIES		94,354,387	86,170,457
CONTINGENCIES AND COMMITMENTS			
6			
TOTAL EQUITY AND LIABILITIES		274,236,097	254,596,797

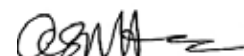
The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



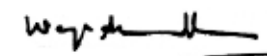
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Waqar Ahmed Malik (SI)
Chairman

	Note	(Un-Audited) 30.09.2023 (Rupees in thousand)	(Audited) 30.06.2023
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	84,422,042	81,736,169
Development and production assets	8	25,212,474	24,992,278
Exploration and evaluation assets	9	20,005,845	15,958,410
Long term investments	10	5,547,019	5,724,782
Long term loans and advances		52,841	49,080
Long term deposits and prepayments		122,667	99,003
Deferred income tax asset		2,245,100	2,241,814
		137,607,988	130,801,536
CURRENT ASSETS			
Stores and spares		7,123,506	6,989,735
Trade debts	11	60,801,220	61,676,104
Short term loans and advances	12	10,775,195	9,879,116
Short term prepayments		686,674	235,905
Other receivables		1,629,069	2,649,332
Current portion of long term investments		1,019,050	1,041,068
Short term investments		10,178,293	9,197,048
Interest accrued		200,758	423,315
Cash and bank balances		44,214,344	31,703,638
		136,628,109	123,795,261
TOTAL ASSETS		274,236,097	254,596,797

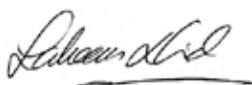
MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Note	30.09.2023 (Rupees in thousand)	30.09.2022
Gross sales		54,218,682	35,760,368
General sales tax		(5,456,951)	(3,453,280)
Excise duty		(556,001)	(481,939)
		(6,012,952)	(3,935,219)
Net sales	13	48,205,730	31,825,149
Royalty		(5,990,636)	(4,003,912)
Operating and administrative expenses		(7,617,640)	(5,853,609)
Exploration and prospecting expenditure		(1,790,804)	(1,379,509)
Finance cost		(731,369)	(439,953)
Other charges		(2,250,754)	(1,319,190)
		(18,381,203)	(12,996,173)
		29,824,527	18,828,976
Other income / (expenses)		119,767	(463,402)
Finance income		2,492,209	1,021,850
Share of loss in associate	10.1	(240,544)	(62,581)
Profit before taxation		32,195,959	19,324,843
Provision for income tax	14	(13,052,523)	(6,610,035)
Profit for the period		19,143,436	12,714,808
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	15	143.50	95.31

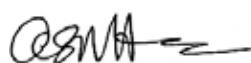
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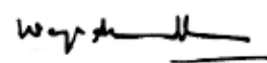
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Waqar Ahmed Malik (SI)
Chairman

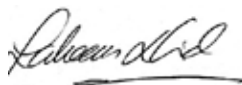
MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	<u>30.09.2023</u>	<u>30.09.2022</u>
	(Rupees in thousand)	
Profit for the period	19,143,436	12,714,808
Other comprehensive income:		
<u>Items that will be subsequently reclassified to statement of profit or loss:</u>		
Effect of translation of investment in a foreign associated company	49,279	312,349
Total comprehensive income for the period	<u>19,192,715</u>	<u>13,027,157</u>

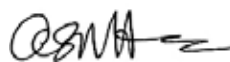
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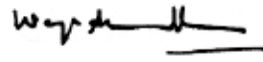
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Waqar Ahmed Malik (SI)
Chairman

MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

		Other reserves				
	Share capital	Capital redemption reserve fund	Self insurance reserve	Foreign currency translation reserve	Unappropriated profit	Total
	(Rupees in thousand)					
Balance as at July 01, 2022 (Audited)	1,334,025	10,590,001	4,600,000	521,987	113,812,754	130,858,767
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	12,714,808	12,714,808
Other comprehensive income	-	-	-	312,349	-	312,349
	-	-	-	312,349	12,714,808	13,027,157
Final cash dividend for the year ended June 30, 2022 @ Rs 62.00 per share *	-	-	-	-	(8,270,955)	(8,270,955)
Balance as at September 30, 2022 (Un-Audited)	1,334,025	10,590,001	4,600,000	834,336	118,256,607	135,614,969
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	43,413,903	43,413,903
Other comprehensive income	-	-	-	1,197,730	72,561	1,270,291
	-	-	-	1,197,730	43,486,464	44,684,194
Interim cash dividend for the year ended June 30, 2023 @ Rs 89.00 per share *	-	-	-	-	(11,872,823)	(11,872,823)
Balance as at June 30, 2023 (Audited)	1,334,025	10,590,001	4,600,000	2,032,066	149,870,248	168,426,340
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	19,143,436	19,143,436
Other comprehensive income	-	-	-	49,279	-	49,279
	-	-	-	49,279	19,143,436	19,192,715
Final cash dividend for the year ended June 30, 2023 @ Rs 58.00 per share *	-	-	-	-	(7,737,345)	(7,737,345)
Balance as at September 30, 2023 (Un-Audited)	1,334,025	10,590,001	4,600,000	2,081,345	161,276,339	179,881,710

* Distribution to owners - recorded directly in equity

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

John Rush

Nabeel Rasheed
Chief Financial Officer

Richard M. D.

Faheem Haider
Managing Director / CEO

QSNM

Abid Hasan
Director

Wayside

Waqar Ahmed Malik (SI)
Chairman

MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	30.09.2023	30.09.2022
Note	(Rupees in thousand)	
Cash flows from operating activities		
Cash receipts from customers	54,472,745	38,553,637
Cash paid to the Government for Government levies	(8,291,894)	(13,053,128)
Cash paid to suppliers, employees and others	(12,760,660)	(6,242,298)
Income tax paid	(5,307,322)	(4,049,210)
Cash generated from operating activities	28,112,869	15,209,001
Cash flows from investing activities		
Property, plant and equipment	(4,363,413)	(1,941,018)
Development and production assets	(1,089,145)	(1,471,502)
Exploration and evaluation assets	(4,040,666)	(1,135,737)
Proceeds from disposal of property, plant and equipment	54,920	7,374
Investment in associate	-	(2,225,000)
Dividend from mutual funds	500,029	231,276
Interest received	1,785,853	167,483
Cash utilized in investing activities	(7,152,422)	(6,367,124)
Cash flows from financing activities		
Redemption of preference shares	(80)	(6,837)
Finance cost paid	(11,724)	(15,049)
Dividend paid	(7,693,191)	(8,181,888)
Cash utilized in financing activities	(7,704,995)	(8,203,774)
Increase in cash and cash equivalents	13,255,452	638,103
Cash and cash equivalents at beginning of the period	40,900,686	41,491,125
Effect of exchange rate changes	236,499	1,019,961
Cash and cash equivalents at end of the period	16 <u>54,392,637</u>	<u>43,149,189</u>

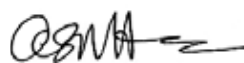
The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



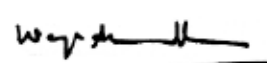
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Waqar Ahmed Malik (SI)
Chairman

MARI PETROLEUM COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

1. LEGAL STATUS AND OPERATIONS

Mari Petroleum Company Limited ("the Company") is a public limited company incorporated in Pakistan on December 4, 1984 under the repealed Companies Ordinance, 1984 (replaced by the Companies Act, 2017). The shares of the Company are listed on the Pakistan Stock Exchange Limited. The Company is principally engaged in exploration, production and sale of hydrocarbons. The registered office of the Company is situated at 21 Mauve Area, 3rd Road, G-10/4, Islamabad.

2. BASIS OF PREPARATION

2.1 These condensed interim financial statements of the Company for the three months period ended September 30, 2023 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 The disclosures in these condensed interim financial statements do not include all the information and disclosures reported in annual audited financial statements and should therefore be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2023.

2.4 Exemption from application of IFRS 9 'Financial Instruments'

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O. 67(I)/2023 dated January 20, 2023 has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 with respect to application of Expected Credit Loss (ECL) model shall not be applicable for financial years ending on or before December 31, 2024, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

Consequently, the Company has not recorded impact of application of ECL model on the financial assets due directly/ultimately from the GoP in these condensed interim financial statements.

3. ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

3.1 The preparation of these condensed interim financial statements in conformity with the approved accounting standards as applicable in Pakistan for interim financial reporting requires management to make estimates, assumptions and apply judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised from the period of revision.

3.2 The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2023.

3.3 The estimates, assumptions and judgments made in the preparation of these financial statements are substantially the same as those applied in the preparation of audited financial statements for the year ended June 30, 2023 and the management also believes that standards, amendments to published standards and interpretations that became effective for the Company from accounting periods beginning on or after July 1, 2023 do not have any significant effect on these condensed interim financial statements or are not relevant to the Company.

	Note	(Un-Audited) 30.09.2023	(Audited) 30.06.2023
		(Rupees in thousand)	
4. DEFERRED LIABILITIES			
Provision for decommissioning cost		22,265,809	21,557,253
Provision for employee benefits - unfunded		1,415,416	1,305,641
		<u>23,681,225</u>	<u>22,862,894</u>
5. TRADE AND OTHER PAYABLES			
Creditors		1,196,304	1,643,663
Accrued liabilities		21,359,844	25,077,169
Joint operating partners		2,863,407	2,938,845
Retention money and performance bonds payable		830,983	714,073
Non-Management Gratuity Fund		12,889	-
Provident fund		70,293	-
General sales tax		1,017,252	-
Excise duty		162,949	-
Royalty		1,575,708	1,223,379
Redeemable preference shares and related accrued profit	5.2	110,590	110,670
Workers' Welfare Fund		1,798,348	1,254,779
Workers' Profit Participation Fund		1,707,185	-
Deferred income		-	177,687
Others		362,852	366,470
		<u>33,068,604</u>	<u>33,506,735</u>

5.1 Gas Development Surcharge (GDS) and Gas Infrastructure Development Cess (GIDC) and their related sales tax amounting to Rs 154,263,059 thousand (June 30, 2023: Rs 156,228,771 thousand) are not reflected in these condensed interim financial statements in accordance with the accounting guidance issued by the Institute of Chartered Accountants of Pakistan (ICAP) through Circular no.1/2021 dated January 21, 2021.

On August 13, 2020, the Supreme Court of Pakistan has decided the matter of GIDC, which has restrained the charging of GIDC from August 1, 2020 onwards and ordered gas consumers to pay GIDC arrears due upto July 31, 2020 in installments. The fertilizer companies have obtained stay orders against recovery from the Sindh High Court, where the matter is subjudice.

5.2 5,335,946 (June 30, 2023: 5,335,946) preference shares have not been issued as at September 30, 2023 due to pending resolution of issue relating to deduction of withholding income tax on issuance of bonus shares. Further, 4,741,865 (June 30, 2023: 4,749,844) preference shares have not been claimed/redeemed by certain minority shareholders as at September 30, 2023.

6. CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

a) The Company is defending suits in various courts of Pakistan related to its normal business operations. Based on the assessments of lawyers nominated in each case, the management believes that there are no legal cases and claims, which warrant disclosure in these condensed interim financial statements.

- b) The Company has given corporate guarantees to the GoP under various Petroleum Concession Agreements (PCAs) for the performance of obligations.
- c) As part of the investment in Pakistan International Oil Limited (PIOL), a related party, each of the consortium partners namely MPCL, OGDCL, PPL and GHPL has also provided, joint and several, parent company guarantees to ADNOC and Supreme Council for Financial and Economic Affairs Abu Dhabi, UAE, to guarantee the obligations of PIOL.

	(Un-Audited) 30.09.2023	(Audited) 30.06.2023
	(Rupees in thousand)	
6.2 Commitments		
a) Commitments for capital expenditure:		
Wholly owned	8,469,790	7,850,833
Joint operations	6,196,406	12,620,774
	<u>14,666,196</u>	<u>20,471,607</u>
b) The Company's share in outstanding minimum work commitments, other than capital commitments included in 'a' above, under various PCAs aggregating to US\$ 106.10 million (June 30, 2023: US\$ 98.58 million)	<u>30,672,133</u>	<u>27,151,756</u>
c) As part of the Shareholders Agreement with the consortium partners in PIOL, the Company has committed to invest upto US\$ 100 million in PIOL during five years effective August 31, 2021, out of which US\$ 35 million has been invested upto September 30, 2023 (June 30, 2023: US\$ 35 million). The remaining amount of US\$ 65 million (equivalent Rs 18,792 million) will be invested in subsequent years.		

	(Un-Audited) Three months ended 30.09.2023	(Audited) Year ended 30.06.2023
	(Rupees in thousand)	

7. PROPERTY, PLANT AND EQUIPMENT

Opening carrying value	81,736,169	60,441,427
Movement during the period / year:		
Additions	4,363,413	25,337,722
Revision due to change in estimates of provision for decommissioning cost	-	271,952
Net book value of disposals	(91,238)	(802)
Depreciation charge	(1,586,302)	(4,314,130)
	2,685,873	21,294,742
Closing carrying value	<u>84,422,042</u>	<u>81,736,169</u>

7.1 Property, plant and equipment comprises:

Operating assets	57,592,596	58,582,932
Capital work in progress	16,704,960	15,667,983
Stores and spares held for capital expenditure	10,124,486	7,485,254
	<u>84,422,042</u>	<u>81,736,169</u>

8. DEVELOPMENT AND PRODUCTION ASSETS

Opening carrying value	24,992,278	17,733,482
Movement during the period / year:		
Additions	1,108,730	7,200,632
Revision due to change in estimates of provision for decommissioning cost	-	2,632,451
Transferred from exploration and evaluation assets	-	2,029,173
Amortization charge	(888,534)	(4,603,460)
	220,196	7,258,796
Closing carrying value	<u>25,212,474</u>	<u>24,992,278</u>

9. EXPLORATION AND EVALUATION ASSETS

	(Un-Audited) Three months ended 30.09.2023	(Audited) Year ended 30.06.2023
	(Rupees in thousand)	
Opening carrying value	15,958,410	14,538,766
Movement during the period / year:		
Additions	4,100,179	12,248,387
Revision due to change in estimates of provision for decommissioning cost	-	108,569
Transferred to development and production assets	-	(2,029,173)
Impairment losses	-	(5,264,901)
Cost of dry and abandoned wells	(52,744)	(3,643,238)
	4,047,435	1,419,644
Closing carrying value	20,005,845	15,958,410

10. LONG TERM INVESTMENTS

	Note	(Un-Audited) 30.09.2023	(Audited) 30.06.2023
		(Rupees in thousand)	
Investment in related party - associate (Un-quoted)	10.1	5,338,937	5,530,202
Term Finance Certificates (TFCs) (Quoted)		208,082	194,580
		5,547,019	5,724,782

10.1 Investment in related party - associate (Un-quoted)

National Resources (Pvt) Limited

Opening carrying value	-	64,790
Movement during the period / year:		
Proceeds from divestment	-	(64,790)
Closing carrying value	-	-

Pakistan International Oil Limited - foreign operation

Opening carrying value	5,530,202	2,185,145
Movement during the period / year:		
Cost of investment	-	2,225,000
Share of loss	(240,544)	(390,022)
Effect of translation of investment	49,279	1,510,079
Closing carrying value	5,338,937	5,530,202
Total closing carrying value - at equity method	5,338,937	5,530,202

11. TRADE DEBTS

	(Un-Audited) 30.09.2023	(Audited) 30.06.2023
	(Rupees in thousand)	
Due from associated companies and related parties - considered good	54,884,217	55,620,574
Due from others - considered good	5,917,003	6,055,530
	60,801,220	61,676,104

11.1 As detailed in note 5.1 to these condensed interim financial statements, GIDC and GDS amounts and their related sales tax billed to customers but not received are not included in these condensed interim financial statements.

11.2 Due to exemption provided by SECP from application of ECL model on financial assets receivable from the GoP upto December 31, 2024, the Company has not recorded the impact of application of ECL model on trade debts in respect of circular debt due directly/ultimately from GoP for impairment assessment.

	(Un-Audited) 30.09.2023	(Audited) 30.06.2023
	(Rupees in thousand)	
12. SHORT TERM LOANS AND ADVANCES		
Considered good		
Current portion of long term loans and advances	31,047	32,745
Advances to employees against expenses	293,444	231,844
Advances to suppliers, contractors and deposits for LC margin	5,091,672	5,681,793
Receivables from joint operating partners	4,868,474	2,967,239
Management Gratuity Fund	490,558	554,295
Workers' Profit Participation Fund	-	411,200
	10,775,195	9,879,116
	Three months period ended	
	30.09.2023	30.09.2022
	(Rupees in thousand)	
13. NET SALES		
Product wise breakup of net sales is as follows:		
Natural gas	46,469,347	30,467,763
Crude oil	1,736,383	1,357,386
	48,205,730	31,825,149
14. PROVISION FOR INCOME TAX		
Current - charge for the period	13,055,809	6,418,895
Deferred - (credit) / charge for the period	(3,286)	191,140
	13,052,523	6,610,035
	Three months period ended	
	30.09.2023	30.09.2022
15. EARNINGS PER SHARE - BASIC AND DILUTED		
Profit for the period (Rupees in thousand)	19,143,436	12,714,808
Number of ordinary shares outstanding (in thousand)	133,403	133,403
Earnings per ordinary share (in Rupees)	143.50	95.31
There is no dilutive effect on the basic earnings per ordinary share of the Company.		
	(Un-Audited) 30.09.2023	(Un-Audited) 30.09.2022
16. CASH AND CASH EQUIVALENTS	(Rupees in thousand)	
Cash and bank balances	44,214,344	35,361,155
Short term investments	10,178,293	7,788,034
	54,392,637	43,149,189

17. TRANSACTIONS AND BALANCES WITH RELATED PARTIES AND ASSOCIATED COMPANIES

The related parties of the Company comprise of entities having significant influence over the Company and entities controlled by such entities, associates, employees' retirement funds and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers its MD/CEO and Directors to be key management personnel. Associated companies have been identified in accordance with the requirements of the Companies Act, 2017. Transactions and balances with related parties and associated companies, other than below, have been disclosed in relevant notes to these financial statements.

The Company, in the normal course of business, pays for utilities and makes regulatory payments to entities controlled by GoP which are either disclosed in respective notes to these financial statements or are collectively, but not individually, significant to these financial statements. Certain entities have become related parties and associated companies during the period and their information pertaining to prior year is also disclosed for comparison purposes.

Name & nature of relationship	Nature of transaction	Transactions for three months period ended	
		30.09.2023	30.09.2022
		(Rupees in thousand)	
<u>Related parties</u>			
Entities with significant influence over the Company			
Fauji Foundation*	Dividend paid	3,069,147	3,280,812
	Cost recharge expense	129,946	60,000
	Corporate Social Responsibility	249,330	318,890
Oil and Gas Development Company Limited (OGDCL)*	Dividend paid	1,534,573	1,640,406
	Sale of stores and spares	138,985	-
Government of Pakistan (GoP)	Dividend paid	1,546,428	1,520,656
	Price differential	2,704,338	-
Entities controlled by those entities having significant influence over the company			
Sui Northern Gas Pipelines Limited	Gas sale	17,818,473	5,254,487
Sui Southern Gas Company Limited	Gas sale	1,327,319	1,863,294
	Pipeline sharing expense	44,867	23,580
Central Power Generation Company Limited	Gas sale	-	4,193,036
Pak Arab Refinery Company Limited	Crude sale	214,665	32,241
Pakistan Refinery Limited	Crude sale	44,762	61,985
Foundation Power Company			
Daharki Limited	Gas sale	1,610,921	1,331,302
National Investment Trust	Income on mutual funds	183,907	179,903
National Bank of Pakistan	Interest income	23,376	5,105
	Income on mutual funds	46,027	-
Pakistan Petroleum Limited	Contractual services income	602,241	-
	Gas processing income	-	8,387
	Purchase of stores and spares	-	12,568
Fauji Cement Company Limited	Crude sale	3,193	-
Key management personnel			
Directors	Fee and reimbursable expenses	16,905	20,538
Managing Director / CEO	Remuneration and allowances	78,587	75,644
Employees' retirement funds			
Provident fund	Company's contribution	42,241	56,251
<u>Associated companies</u>			
Askari Bank Limited	Interest income	1,264,751	88,244
Fauji Fertilizer Company Limited	Gas sale	10,471,675	7,187,704

Name & nature of relationship	Nature of balance	Balance as at	
		30.09.2023	30.06.2023
Related parties		(Rupees in thousand)	
Entities with significant influence over the Company			
Fauji Foundation*	Dividend payable	196,252	170,461
	Cost recharge payable	130,588	60,000
Oil and Gas Development Company Limited (OGDCL)*	Dividend payable	98,127	85,231
	Payable to joint operating partner	149,293	167,129
	Receivable from joint operating partner	1,840,263	674,521
Government of Pakistan (GoP)	Receivable on account of price differential	4,313,465	3,661,268
Entities controlled by those entities having significant influence over the company			
Sui Northern Gas Pipelines Limited	Trade debts	39,457,809	33,744,454
Sui Southern Gas Company Limited	Trade debts	1,545,443	4,400,586
Central Power Generation Company Limited	Trade debts	7,317,529	11,213,215
Pak Arab Refinery Company Limited	Trade debts	221,851	290,166
Pakistan Refinery Limited	Trade debts	54,036	23,289
Foundation Power Company			
Daharki Limited	Trade debts	636,904	688,239
Foundation Gas	Trade debts	6,072	6,072
Government Holdings (Private) Limited	Receivable from joint operating partner	46,560	26,475
National Investment Trust	Mutual funds	5,765,416	4,759,233
National Bank of Pakistan	Bank balances / instruments	469,768	415,559
	Mutual funds	1,018,789	1,008,297
	Interest accrued	23,295	17,514
Pakistan Petroleum Limited	Payable to joint operating partner	199,898	365,987
	Receivable from joint operating partner	179,129	265,120
	Receivable against contractual services	909,512	719,251
	Receivable against gas processing	181	3,615
	Advance against purchase of stores and spares	75,999	-
Key management personnel			
Managing Director / CEO	Advance as per Company's policy	-	700
Associated companies			
Askari Bank Limited	Bank balances / instruments	23,942,276	23,734,622
	Interest accrued	131,993	402,814
Fauji Fertilizer Company Limited	Trade debts	1,331,108	1,593,285
	Advance received against services	49,551	83,316

* These entities are also associated entities by virtue of common directorship.

18. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements for the year ended June 30, 2023. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements for the year ended June 30, 2023. The carrying values of financial assets and liabilities approximate their fair values as of September 30, 2023 except for financial assets due directly/ultimately from GoP for which ECL model has not been applied due to exemption referred to in note 2.4 to these condensed interim financial statements.

The Company has the following financial assets at fair value:

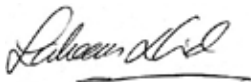
	Level 1	Level 2 (Rupees in thousand)	Level 3	Total
September 30, 2023				
Short term investments	10,178,293	-	-	10,178,293
Long term investments	208,082	-	-	208,082
	10,386,375	-	-	10,386,375
June 30, 2023				
Short term investments	9,197,048	-	-	9,197,048
Long term investments	194,580	-	-	194,580
	9,391,628	-	-	9,391,628

19. GENERAL

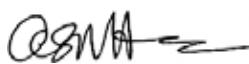
- 19.1** Revenue from major customers constitutes 97% of the total revenue during the three months period ended September 30, 2023 (three months period ended September 30, 2022: 96%).
- 19.2** A wholly owned subsidiary namely Mari Mining Company (Private) Limited has been incorporated and registered with the Securities and Exchange Commission of Pakistan, having authorized share capital of Rs 100 million divided into 10 million shares of Rs 10 each. The Company is in the process of subscribing the share capital of the subsidiary, however, as of September 30 2023, the shares have not been subscribed and subsidiary has no financial bearing on the results of the Company.
- 19.3** These condensed interim financial statements were authorized for issue by the Board of Directors of the Company on October 26, 2023.



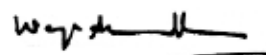
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Waqar Ahmed Malik (SI)
Chairman

ماری پٹرولیم کمپنی لمیٹڈ

ڈائریکٹرز رپورٹ

ماری پٹرولیم کمپنی لمیٹڈ (MPCL) کے بورڈ آف ڈائریکٹرز 30 ستمبر، 2023 کو ختم ہونے والی سہ ماہی مدت کے لئے ڈائریکٹرز رپورٹ اور کمپنی کے جامع عبوری مالیاتی گوشوارے پیش کرنے پر خوشی محسوس کر رہے ہیں۔

الف- ایگزیکٹو سمری

اہم کامیابیاں:

- HSE کے تمام اہم کارکردگی کے حامل اعشارئے مقررہ اہداف کے اندر رہے اور تقریباً 4.2 ملین man-hours ریکارڈ کیے گئے۔
- کمپنی نے سال 2023-24 کی پہلی سہ ماہی کے دوران 10 MMBOE کی اب تک کی سب سے زیادہ سہ ماہی ہائیڈروکاربن فروخت کے ساتھ قابل ذکر مالی اور آپریشنل کارکردگی کا مظاہرہ کیا ہے، جو گزشتہ سال کی اسی مدت کے مقابلے میں 12 فیصد زیادہ ہے۔ کمپنی نے اب تک کاسب سے زیادہ 19.1 بلین روپے کا خالص منافع حاصل کیا ہے، جو کہ گزشتہ سال کی اسی مدت کے مقابلے میں 50 فیصد کے اضافے کے ساتھ 143.50 روپے فی شیئر کی EPS حاصل ہوئی۔
- سیکورٹی کے لحاظ سے وزیرستان کے احساس ترین علاقے میں ہائی پروفائل ایکسپلوریٹری ویل 1-Maiwand X (بلاک-28) اور اپریزل-کم-ایکسپلوریٹری ویل شیوا-2 (وزیرستان بلاک) میں ڈرلنگ کا عمل جاری ہے، جبکہ ماری غازیج-2 اپریزل ویل میں ڈرلنگ کا آغاز 11 ستمبر کو ہوا، جسے زیر جائزہ مدت کے فوراً بعد کامیابی سے مکمل کیا گیا۔
- بلوچستان میں واقع زرلی بلاک میں سیمک ڈینا کے حصول میں اہم پیش رفت حاصل ہوئی ہے۔
- شیوا اور لی پروڈکشن فیسٹیلز (ای پی ایف) پروجیکٹ پر جولائی 2023 میں کام شروع ہوا اور مجموعی طور پر تقریباً 71 فیصد کام مکمل کر لیا گیا ہے۔
- کمپنی نے بلوچستان کے ضلع چاغی میں معدنیات کی تلاش کے لئے لائسنس بھی حاصل کر لیا ہے اور بلاک کے تقاضوں کو پورا کرنے اور ممکنہ کام کے پروگرام کو حتمی شکل دینے پر کام جاری ہے۔ مزید برآں، کمپنی نے کان کنی کے منصوبوں پر اسٹریٹجک تعاون کے لیے Barrick Gold کے ساتھ ایک مفاہمتی یادداشت (MoU) پر بھی دستخط کیے ہیں۔
- CSR کی لازمی ذمہ داریوں کو مستعدی کے ساتھ پورا کرنے کے علاوہ MPCL ملک بھر میں سماجی معاونت کے مختلف پروگراموں میں بھی بڑھ چڑھ کر حصہ لے رہی ہے۔

اہم چیلنجز:

- ہم سیکورٹی کے لحاظ سے حساس ترین علاقوں میں بھی تلاش کی سرگرمیاں انجام دے رہے ہیں اور کمپنی قومی مفاد کو مد نظر رکھتے ہوئے سیکورٹی چیلنجز سے نمٹنے کے لئے وسیع پیمانے پر اقدامات اٹھا رہی ہے تاکہ آپریشنز کے تسلسل کو یقینی بنایا جاسکے۔

- چھوٹی فیلڈز سے قدرتی پیداوار میں کمی آنا ایک چیلنج ہے۔ کمپنی ان فیلڈز میں موثر پیداواری انتظام اور ترقیاتی سرگرمیوں کو بروئے کار لاتے ہوئے اس چیلنج کو کنٹرول کر رہی ہے۔
- 30 ستمبر 2023 میں سرکلر ڈیٹ تقریباً 52 بلین روپے تھا، اگر اس کو جلد از جلد حل نہ کیا گیا تو اس کا اثر ہماری ایکسلوریشن اور پروڈکشن سرگرمیوں پر بھی پڑھ سکتا ہے۔ اپنی انتھک محنت کے ذریعے گزشتہ سہ ماہی کے دوران ہم 20 بلین روپے حاصل کرنے میں کامیاب ہوئے۔
- شمالی وزیرستان کے Shewa-1 دریافت سے پیداوار کے جلد از جلد آغاز میں SNGPL کی ٹرانسمیشن پائپ لائن کی بروقت تکمیل ایک بڑا چیلنج ہے۔ اس منصوبے کی بروقت تکمیل کے لئے کمپنی تمام اسٹیک ہولڈرز کے ساتھ مسلسل رابطے میں ہے۔

مستقبل پر ایک طائرانہ نظر:

- Shewa-1 دریافت کی جلد سے جلد پیداواری سہولیات کی تنصیب اور مونیٹائزیشن۔
- سچل گیس پروسیسنگ کمپلیکس (SGPC) میں تیسرے Amine sweetening unit کا آغاز۔
- بلاک-28، وزیرستان، اور زیارت بلاکس میں اسٹریٹجک ویلز کی بحفاظت تکمیل۔
- Ghazij اپریزل پروگرام کا تسلسل اور ماری D&P لیز ایریا میں مزید افقی ویلز کی ڈرلنگ۔
- ولی ویسٹ اور زبیلی بلاکس میں سیمک ڈیٹا کے حصول کے منصوبوں اور موسمی خیل میں تھرڈ پارٹی سیمک پروجیکٹ کی تکمیل۔
- HRL میں پریشر بڑھانے کے لئے ڈی بولٹنگ کے کام میں تسلسل اور کمپریسرز کی تنصیب کے لیے FEED اسٹڈی کی تکمیل۔
- معدنیات کی تلاش کے لیے کام کے ابتدائی پروگرام کو حتمی شکل دینا۔
- ابو ظہبی میں Offshore بلاک 5 میں اپریزل ویل کی ڈرلنگ کے لئے پری سپڈ سرگرمیوں کی تکمیل۔

قانون نافذ کرنے والے اداروں (LEAs) کو خراج تحسین:

ہم اپنی تنصیبات، اہلکاروں اور آپریشنز کی حفاظت کو یقینی بنانے پر قانون نافذ کرنے والے اداروں کی جانب سے لگن اور پیشہ ورانہ مہارت کے دل کی اتھاہ گہرائیوں سے معترف ہیں۔ ان کی جانب سے دکھائی جانے والی مستعدی اور تیاری توانائی کے شعبے کے استحکام کو برقرار رکھنے اور قومی معیشت کی ترقی کو فروغ دینے میں اہم کردار ادا کرتی ہے۔

ب۔ تفصیلی رپورٹ:

صحت، تحفظ اور ماحولیاتی کارکردگی

پہلی سہ ماہی کے دوران ہماری HSE کارکردگی مثالی اور پائیدار رہی جبکہ 4.2 ملین ریکارڈ شدہ مین آؤرز (man-hours) کے ساتھ تمام مقرر شدہ اہداف حاصل کیے گئے۔

مختلف لوکیشن پر کسی بھی کمی / خلا کا اندازہ لگانے اور حکمت عملی کی بہتری کے لئے HSE مینجمنٹ سسٹم کے تحت اسکور پر مبنی انٹرنل آڈٹ کیا گیا۔ ماری فیلڈ میں ایک کنٹریکٹر HSE ورکشاپ اور مختلف مقامات پر انتظامی walk-arounds کا انعقاد کیا گیا۔

مجموعی طور پر 291 سے زیادہ HSEQ ٹریننگز کے لیے 9,400 ٹریننگ مین آورز نوٹ کیے گئے، اور تمام لوکیشنز پر ملازمین کے لیے تقریباً HSEQ 176 کرائسز اور ایمر جنسی ڈرلز کا اہتمام کیا گیا۔

ہائیڈروکاربن کی فروخت:

اس مدت کے لئے ہائیڈروکاربن کی فروخت کا خلاصہ درج ذیل ہے:

30 ستمبر کو ختم ہونے والی سہ ماہی مدت					
اضافہ / کمی	2022		2023		
	روزانہ	مجموعی	روزانہ	مجموعی	
گیس (MMSCF)					
12%	719	66,144	802	73,799	ماری فیلڈ
(29%)	22	2,028	16	1,436	دیگر فیلڈز
10%	741	68,172	818	75,235	
کروڈ آئل (بیرلز)					
185%	46	4,241	131	12,080	ماری فیلڈ
42%	728	66,981	1,037	95,350	دیگر فیلڈز
51%	774	71,222	1,168	107,430	
BOEs میں کل فروخت					
12%	96,831	8.9 ملین	108,696	10.0 ملین	

کمپنی نے کبھی بکھار ہونے والے شٹ ڈاؤنز اور صارفین کی طرف سے گیس کی کم مقدار میں خریداری کے باوجود صارفین کو بلا تعطل گیس فراہم کرنے کے لئے پُر عزم ہے۔ سہ ماہی کے دوران کسٹمر آف ٹیک کا موثر طریقے سے انتظام کیا گیا اور HRL مراعاتی بیچ مارک پر 100 فیصد پورا اترنے کے لئے CMF-II میں سوئنگ ولیم پروسیجر (SVPF) کے ذریعے غیر استعمال شدہ گیس SNGPL کو فراہم کی گئی۔

چھوٹی فیلڈز سے قدرتی گیس کی پیداوار میں کمی کو موثر پیداواری انتظام اور ترقیاتی سرگرمیوں کے ذریعے کم کیا جا رہا ہے۔ ہائیڈروکاربن سپلائی کے تسلسل کو برقرار رکھنے کے لیے جدید ٹیکنالوجی کے استعمال کے ذریعے پیداوار بڑھانے کے لئے کوششیں جاری ہیں۔

ملک میں بڑھتی ہوئی گیس کی طلب کو پورا کرنے کے لئے SGPC کی کمیشننگ MPCL کی کوششوں میں معاون ثابت ہو رہی ہے۔ SGPC میں تھرڈ Amine Sweetening Unit (ASU)، کو CMF-II سے منتقل کیا گیا، جسے ستمبر 2023 میں منصوبہ بند سالانہ ٹران اراؤنڈ (ATA) کے دوران

شروع (commission) کیا گیا۔ اس سے گورو-بی کی زیادہ CO₂ والی گیس کو قابل فروخت بنانے کے لئے پرسدینگ کی صلاحیت میں مزید اضافہ ہو گا۔ مزید برآں، غارتج جیسی نئی دریافتوں کو SGPC کے ساتھ ملانے کے لئے نئے امکانات بھی تلاش کیے جا رہے ہیں۔

مالیاتی کارکردگی:

اضافہ	30 ستمبر کو ختم ہونے والی سہ ماہی مدت		تفصیل
	2022	2023	
	روپے ملین میں		
نیٹ سیلز	31,825	48,206	%52
منافع قبل از ٹیکس	19,325	32,196	%67
انکم ٹیکس - بشمول سپر ٹیکس	(6,610)	(13,053)	%97
سہ ماہی کے لئے کل منافع	12,715	19,143	%50
EPS (روپے فی شیئر)	95.31	143.5	%50

ایکسپلوریشن، ڈویلپمنٹ اور آپریشنل سرگرمیاں

ڈرلنگ سرگرمیاں

ایکسپلوریشن / آپریشنل ویلز: بلاک-28 میں ایکسپلوریشن ویل Maiwand X-1 اور وزیرستان بلاک میں آپریشنل -کم- ایکسپلوریشن ویل شیوا-2 میں ڈرلنگ کا کام جاری ہے اور امید ہے کہ یہ ویلز رواں مالی سال کے دوران مکمل ہو جائیں گے۔ ماری غارتج-2 آپریشنل ویل 1,016 میٹر کی گہرائی تک کامیابی سے ڈرل کیا گیا ہے۔ 64/64 انچ چوک سائز پر psi 519 کے ویل ہیڈ فلوننگ پریشر کے ساتھ اس کا پوسٹ ایسڈ گیس فلو 11.1 MMSCFD تھا۔ آپریشنل پروگرام جاری رہے گا اور دریافت والے علاقے میں مزید آپریشنل ویل کی تلاش کے لئے ایک اور غارتج ویل ڈرل کیا جائے گا۔ اس کے علاوہ، وزیرستان بلاک میں سین و ام ایکسپلوریشن ویل اور زیارت بلاک میں بولان ویسٹ میں ڈرلنگ کرنے کی تیاریاں کی جا رہی ہیں۔ شاہ بندر بلاک (نان-آپریشنل) جھم ایسٹ-1 ایکسپلوریشن ویل کو 8 اکتوبر 2023 کو سپڈ کیا گیا جس میں ڈرلنگ کا عمل جاری ہے۔

ڈویلپمنٹ ویلز: نان آپریشنل کوہاٹ بلاک میں توغ-2 ڈویلپمنٹ ویل میں ڈرلنگ کا کام جاری ہے جسے دسمبر 2023 میں مکمل کرنے کا منصوبہ ہے جبکہ کرک بلاک میں Halini-2 کو ڈرل کرنے کی تیاریاں کی جا رہی ہیں۔

جیالوجیکل اور جیو فزیکل (G&G) سرگرمیاں

خیبر پختونخوا اور بلوچستان کے سیکورٹی کے لحاظ سے حساس ترین علاقوں میں سیمک آپریشنز قانون نافذ کرنے والے اداروں کے اشتراک سے کیا جا رہا ہے۔ MPCL کا اپنا سیمک عملہ زرعی بلاک میں 480 لائن کلو میٹر 2D سیمک ڈیٹا حاصل کر رہا ہے، جو کہ 2024 کی پہلی سہ ماہی میں مکمل ہونے کی امید ہے۔

ہے جبکہ ولی ویسٹ بلاک میں 472 لائن کلو میٹر 2D سیمک ڈیٹا، 2024 کی تیسری سہ ماہی میں مکمل ہونے کی امید ہے۔ مزید یہ کہ، 1000 اسٹیشنز سے گریوٹی اور میگنٹک ڈیٹا بھی حاصل کیا جا رہا ہے۔ اس کے علاوہ G&G اسٹڈیز بشمول جیالوجیکل فیلڈ ورک میں ہائیڈروکاربن کی صلاحیت کا جائزہ لینے کے لئے مختلف بلاکس میں کام جاری ہے۔

موسیٰ خیل بلاک میں سیمک ڈیٹا کا حصول - تھرڈ پارٹی بزنس: MPCL کا سیمک عملہ تھرڈ پارٹی بزنس کے تحت PPL کے زیر انتظام موسیٰ خیل بلاک میں 605 لائن کلو میٹر 2D ڈیٹا حاصل کر رہا ہے۔ اب تک 75 فیصد ڈیٹا حاصل کر لیا گیا ہے۔

اہم ترقیاتی منصوبے

سچل گیس پروسیسنگ کمپلیکس (SGPC)

SGPC فیز-II کی کمیشننگ کے بعد، گیس کا بہاؤ بتدریج بڑھایا گیا ہے، فی الحال SGPC میں 3rd Amine Sweeting Unit (ASU) سٹارٹ اپ آپریشن سے گزر رہا ہے، جس سے 110mmscfd سے زائد گیس کی فروخت میں اضافہ ہو گا۔

SGPC میں ATA کے دوران ویلز کے آف لائن ہونے کے دوران ان مواقعوں کا فائدہ لیا گیا جس میں Goru - B ویلز پر ذخائر کی نگرانی، 12 ویلز پر بی ایچ پی سروے، 2 ویلز پر آر ایس ٹی سروے، اور 1 - Ghazij ویل پر پیداواری لاگنگ شامل تھی (جس کا استعمال سیلز گیس کے بدلے پلانٹ کو ایندھن گیس فراہم کرنا شامل تھا)۔

ATA کے دوران ملکی وسائل کو بروکار لاتے ہوئے SGPC کے بڑے ایکو پمنٹ کا بھی تصدیق شدہ API انسپکٹرز اور NDE ایگزامینرز کے ذریعے معائنہ کیا گیا۔

ایس جی پی سی کے ملٹی فنکشنل پروسیسنگ یونٹس کی آپریشنل مانیٹرنگ کو بڑھانے کے لیے، ہیڈ آفس آپریشنز ڈیپارٹمنٹ میں پروسیس مانیٹرنگ اور آپٹیمائزیشن سیکشن شامل کیا گیا ہے۔ اس کا بنیادی کردار موثر نگرانی کرنا اور تجزیہ کے ذریعے تمام MPCL پروسیسنگ اثاثہ جات کے قابل اعتماد آپریشنز کو یقینی بنانا ہے، تاکہ پونٹ آپریشنز کے عمل کو بہتر بنانے کے لیے بروقت قابل عمل بنایا جاسکے۔ یہ سیکشن ڈیزائن پیرامیٹرز سے رکاوٹوں اور انحراف کی بھی نشاندہی کرتا ہے اور پروسیسنگ کی کارکردگی میں مسلسل بہتری لانے اور تھروپٹ میں اضافے کے لیے تخفیف کے منصوبے بھی تجویز کرتا ہے۔

وزیرستان بلاک میں EPF

ارلی پروڈکشن فیسیلیٹیز (EPF) کی تنصیب اور رواں مالی سال کے دوران کام کو تیز کرنے کے لئے MPCL کنٹریکٹر، قانون نافذ کرنے والے اداروں اور تمام اسٹیک ہولڈرز کے ساتھ مسلسل رابطے میں ہے۔ اہم منصوبے کا خطرہ اب سیلز گیس پائپ لائن پر ایس این جی پی ایل کے ساتھ ہے۔ غیر محفوظ علاقے میں شیوا سے سدگئی لائن کے لئے تقریباً 33 فیصد پیش رفت ہوئی ہے، سیکیورٹی کی وجہ سے مئی 2023 کے وسط سے بہت کم پیش رفت رپورٹ ہوئی ہے۔ مزید برآں، منصوبے کی کامیابی ایک محفوظ اور سازگار آپریشنل ماحول پر منحصر ہے۔

میرٹھنس اینڈ ایسٹ انٹیگریٹی (M&AI)

ہم فی الحال ماری فیلڈ کے لئے تعمیر شدہ ڈرائنگ تیار اور اپ ڈیٹ کر رہے ہیں، جو معائنہ کی منصوبہ بندی، مجوزہ خطرات، اور قابل اعتماد اسٹیڈیز کے لیے ایک اہم حوالہ کے طور پر کام کرے گی۔ مزید برآں، ہم ڈیٹا کی ریکارڈنگ، ویژولائزیشن اور تجزیہ کو ڈیجیٹائز کرنے کے لیے کلاؤڈ بیسڈ پلیٹ فارمز کا فائدہ اٹھاتے ہوئے ڈیٹا اینالٹکس کے لیے جدید ترین ٹولز اور تکنیکوں کے استعمال کو وسعت دے رہے ہیں۔

ایسٹ انٹگریٹی ایکسی لینس کے سفر کو جاری رکھتے ہوئے، MPCL نے 2021 میں ان-ہاؤس ایسٹ انٹگریٹی بیس لائن اسیمینٹ کی شروعات کی، M&AI فنکشن صنعتی معیارات کو چیک کرنے کے لئے تھرڈ پارٹی ایکسٹرنل اسیمینٹ کے لئے دائرہ کار تیار کر رہا ہے، جو کہ اثاثہ جات کی سالمیت اور انہیں محفوظ بنانے کے لئے ہمارے غیر متزلزل عزم کو ظاہر کرتا ہے۔

ویل انٹگریٹی مینجمنٹ سسٹم (WIMS)

رواں مالی سال کے لیے ویل ہیڈ اور کرسمس ٹری انٹگریٹی ٹیسٹنگ اور دیکھ بھال کے شیڈول پر عمل درآمد کیا جا رہا ہے جبکہ حاصل کردہ ڈیٹا کی نگرانی اور اس پر تجزیہ کا عمل جاری ہے۔ سجاول فیلڈ کے لئے یہ سرگرمی مکمل کی جا چکی ہے جبکہ دیگر فیلڈز کے لئے اس پر عمل جاری ہے۔ ماری فیلڈ ڈھر کی ویل ہیڈ اور کرسمس ٹری انٹگریٹی ٹیسٹنگ 25 فیصد ویلز کے لیے مکمل کر لی گئی ہے۔

ماری ریو اسٹلائزیشن پروجیکٹ

HRL ریزروائر پلیٹیو ایکسیٹیشن کے لیے پریشر بڑھانے کی سہولیات کے منصوبے کے طور پر چار ورک اور مکمل ہو چکے ہیں۔ ورک اور کے بعد کی جانے والی سرگرمیوں سے گیس کے ریٹ اور ویل ہیڈ پریشر میں بہتری، ورک اور کی کامیاب سرگرمیوں کی نشاندہی کرتی ہے۔

HRL ریزروائر میں دوافقی ویلز (ماری 122H اور ماری 123H) کی کامیابی سے آغاز کرتے ہوئے، کمپنی نے ذیلی سطح کی جانچ مکمل کر لی ہے اور اس کے پاس اضافی دوافقی ویل کو ڈرل کرنے کا منصوبہ بھی تیار ہے جس کے تحت رواں مالی سال کے دوران ماری 124H کو سپڈ کیے جانے کا امکان ہے۔

ماری ڈیپ (Goru-B ریزروائر) میں اضافی ڈویلپمنٹ ویلز کے لیے تکنیکی تشخیص مکمل کر لی گئی ہے تاکہ فیلڈ ڈیلووربلٹی میں اضافہ کیا جاسکے اور موجودہ ویلز سے زیادہ سے زیادہ پیداوار حاصل کی جاسکے۔ ان میں سے، MD-20 کی منصوبہ بندی مالی سال 2023-24 کے دوران کی گئی ہے۔

کم ہوتے ہوئے دباؤ کو کنٹرول کرنے اور HRL ریزروائر کی پیداواری سطح کو بڑھانے کے لئے، ہم فرٹیلائزر صارفین کے ساتھ مل کر پریشر بڑھانے کی سہولیات کے منصوبے پر کام کر رہے ہیں جس میں سطحی پائپ لائن کے بنیادی ڈھانچے کو ختم کرنے اور متعدد مقامات پر کمپریشن سہولیات کی تنصیب شامل ہے۔ فی الحال، پائپ لائن ڈی بولٹنگنگ پر کام جاری ہے، جب کہ کمپریشن پروجیکٹ کا تفصیلی ڈیزائن اور حصول حتمی مرحلے میں ہے۔

Offshore بلاک-5 (UAE)

2024 کے اوائل میں ہی اپریزل ویل میں ڈرلنگ شروع کرنے کے لئے تمام ضروری اقدامات مکمل کر لئے گئے ہیں۔ بلاک میں ایکسپلوریٹری ویلز کی ڈرلنگ کو حتمی شکل دینے کے لیے ایکسپلوریشن سے متعلق سرگرمیوں پر کام جاری ہے۔

کاروبار میں توسیع

معدنیات کی تلاش کے لائسنس کا حصول: MPCL کو معدنیات کی تلاش کے لیے دہلی دہلی کے قریب، ضلع چانگی، بلوچستان میں 501 مربع کلومیٹر رقبہ میں تین سال کے لیے تلاش کا لائسنس EL-186 دیا گیا ہے۔ کمپنی ضروری تقاضوں کو پورا کر رہی ہے اور ابتدائی تلاش کے مرحلے کے پروگرام کو بھی حتمی شکل دے رہی ہے۔

Barrick Gold کے ساتھ مفاہمت کی یادداشت پر دستخط: MPCL اور Barrick Gold ملک میں کان کنی کے منصوبوں پر اسٹریٹجک تعاون اور باہمی اشتراک سے انجام دینے کے لئے مفاہمت پر پہنچ گئے ہیں۔

کارپوریٹ سماجی ذمہ داری (CSR)

اپنے معاہدوں اور قانونی ذمہ داریوں کو نبھانے کے علاوہ MPCL متعدد سماجی معاونت کے پروگرام شروع کر رہا ہے جو کہ کمیونٹی کی بہتری اور ماحولیات کے تحفظ پر کمپنی کی توجہ کی عکاسی کرتا ہے، جس میں فلڈ ریلیف اور بحالی کا ایک جامع منصوبہ بھی شامل ہے۔

سی ڈی اے ٹری پلانٹیشن منصوبہ: MPCL نے CDA کو 2000 پودے عطیہ کیے ہیں جو کہ سیکٹر D-12 کے گرین بلٹ میں لگائے گئے ہیں۔ مزید یہ کہ MPCL نے نیٹ زیرو کو حاصل کرنے کے اپنے ہدف میں حصہ ڈالنے کے لیے گرین پروجیکٹس میں نمایاں سرمایہ کاری کا وعدہ کیا ہے۔

وزیرستان سی ایس آر حکمت عملی: مالی سال 2023-24 کے لئے تمام اسٹیک ہولڈرز کے ساتھ مشاورت کے بعد تمام پروگرامز کو حتمی شکل دی گئی ہے جس پر عمل درآمد جاری ہے، جو معاشرے میں MPCL اور اس کے جوائنٹ ونچر کی موجودگی کو مزید تقویت دے گا جس کی وجہ سے کاروباری سرگرمیوں کو مضبوط بنانے میں مدد ملے گی۔

فلڈ ریلیف اور بحالی کے منصوبے: MPCL ضلع چھ کے Abegum گاؤں میں سیلاب سے متاثر ہونے والے 45 گھروں کی دوبارہ تعمیر کر رہی ہے۔ اب تک 12 گھر تعمیر کیے جا چکے ہیں جبکہ دسمبر 2023 تک بقیہ گھروں کی تعمیر کو بھی مکمل کیا جائے گا۔

کمپنی کے مستقبل پر طائرانہ نظر

شیوا دریا سے جلد پیداوار کا آغاز کرنا: MPCL کی بنیادی ترجیحات میں سے ایک ہے۔ تاہم یہ EPF سہولیات کی تکمیل، SNGPL کی جانب سے گیس ٹرانسمیشن پائپ لائن کی تعمیر، اور کام کرنے کے لئے سازگار اور محفوظ ماحول سے مشروط ہے۔

وزیرستان بلاک میں شیوا دریا سے دریافت کے اپریزل اور ماری D&PL کے ایریا میں Ghazij کی دریافت کے ساتھ دیگر بلاکس کے ایکسپلوریشن اور ڈویلپمنٹ ویلز میں ڈرلنگ کا منصوبہ بھی زیر غور ہے۔

زیر تکمیل / منصوبہ بند سیمک کے حصول اور پروسیسنگ / تشریحی منصوبوں کی تکمیل۔

HRL PEF کے منصوبے زیر تکمیل ہیں، جس کی تکمیل HRL کی پیداواری سطح اور پریشر کو بڑھا کر اس منصوبے کو فنڈز فراہم کرنے والے تین فریڈلائزر کسٹمرز کو گیس کی فراہمی میں مدد دے گی۔

Offshore بلاک-5 ابوظہبی میں، پہلے سے موجود دریافتوں کا اندازہ لگانے اور نئے ہائیڈروکاربن وسائل کی تلاش کے لیے 2024 کے اوائل میں ڈرلنگ مہم شروع کی جائے گی۔

حال ہی میں دیے گئے معدنیات کی تلاش کے لائسنس کے اجراء کے بعد کمپنی ابتدائی تلاش کے پروگرام کو حتمی شکل دینے میں مصروف ہے۔

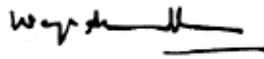
ڈیویڈنڈ

حالیہ مدت کے دوران 26 ستمبر، 2023 کو شیئر ہولڈرز کی منظوری کے بعد کمپنی نے 30 جون، 2023 کو ختم ہونے والے سال کے لیے 58 روپے فی شیئر (580 فیصد) کا حتمی نقد منافع ادا کیا۔

اظہار تشکر

بورڈ آف ڈائریکٹرز کمپنی کے تمام ملازمین کو شاندار مالی نتائج کے ساتھ ساتھ مختلف اہم منصوبوں کو انجام دینے کے لئے ان کی لگن اور عزم کو سراہتے ہیں۔ بورڈ مقامی انتظامیہ، صوبائی حکومتوں، وفاقی حکومت کے مختلف محکموں خاص طور پر وزارت توانائی (پٹرولیم ڈویژن)، وزارت خزانہ، اوگرا، ڈی چیز (پٹرولیم کنسلیشنز، آئل اینڈ گیس)، فوجی فاؤنڈیشن، اوجی ڈی سی ایل، ایف بی آر اور قانون نافذ کرنے والے اداروں، سپلائرز، JV پارٹنرز اور دیگر تمام اسٹیک ہولڈرز کی جانب سے مسلسل معاونت اور تعاون فراہم کرنے پر تہہ دل سے ان کے مشکور و ممنون ہے۔

بورڈ کے لئے اور اس کی جانب سے



و قار احمد ملک (ستارہ امتیاز)

چئیرمین



فہیم حیدر

مینجنگ ڈائریکٹر / سی ای او

اسلام آباد

26 اکتوبر، 2023

MARI PETROLEUM COMPANY LIMITED

VISION & MISSION STATEMENT

VISION

MPCL envisions becoming an international integrated exploration and production company by enhancing its professional capacity through highly knowledgeable and talented workforce that builds its petroleum reserves by consistently discovering more than what it produces within Pakistan and abroad; and improving financial capacity and profitability through efficient operations, while taking environmental safeguards and catering to social welfare needs of the communities inhabiting the area of operations.

MISSION

To enhance exploration and production by exploiting breakthroughs in knowledge and technological innovations, adopting competitive industrial practices to adequately replenish the produced reserves and optimizing production for maximizing revenues and return to the shareholders whilst maintaining the highest standards of HSE and CSR.



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