



**Mari Energies Limited**  
21-Mauve Area, 3<sup>rd</sup> Road, G-10/4,  
Islamabad  
[www.marienergies.com.pk](http://www.marienergies.com.pk)

**BALLOT PAPER**  
**EXTRAORDINARY GENERAL MEETING**

**May 22, 2026, at 10:00 AM at the Serena Hotel, Islamabad**

Designated email address of the chairman at which the duly filled in ballot paper may be sent: [chairman.bod@marienergies.com.pk](mailto:chairman.bod@marienergies.com.pk)

Name of shareholder/ joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/We hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

<b>Agenda No.</b>	<b>Nature &amp; Description of Resolution</b>	<b>No. of ordinary shares for which votes cast</b>	<b>I/We assent to the Resolution(s) (FOR)</b>	<b>I/We assent to the Resolution(s) (AGAINST)</b>
	<b>Special Business</b>			
1.	<b>To consider and approve further investment in GHG Emissions Mitigation Ltd (a subsidiary of Mari Energies Limited), and if thought fit, pass the following resolution, as and by way of a Special Resolution, with or without any amendments, modifications or alterations</b>			

Agenda No.	Nature & Description of Resolution	No. of ordinary shares for which votes cast	I/We assent to the Resolution(s) (FOR)	I/We assent to the Resolution(s) (AGAINST)
	<p style="text-align: center;"><b><u>RESOLUTION</u></b></p> <p><b>RESOLVED THAT</b>, approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 read with Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for the Company to make further investment of up to <i>Rs. 2,448,000,000 (Rupees Two Billion Four Hundred Forty-Eight Million)</i> in GHG Emissions Mitigation Limited by subscribing to 244.8 million right shares of Rs. 10 each, to be issued by GHG Emissions Mitigation Limited.</p> <p><b>FURTHER RESOLVED THAT</b> the Managing Director / Chief Executive Officer (MD/CEO), Company Secretary and/ or Chief Financial Officer be and are hereby jointly and severally authorized to take any and all necessary legal steps and actions for giving effect to the resolution.</p>			
2.	<p><b>To consider and approve “Sponsor Support Agreement” in favor of Financiers, for cost overrun, commitment to fund base equity and the debt servicing reserve account for the</b></p>			

Agenda No.	Nature & Description of Resolution	No. of ordinary shares for which votes cast	I/We assent to the Resolution(s) (FOR)	I/We assent to the Resolution(s) (AGAINST)
	<p>arrangement of term finance facilities to be availed by GHG Emissions Mitigations Limited, and if thought fit, approve the following resolution, as and by way of a Special Resolution, with or without any amendments, modifications or alterations.</p> <p style="text-align: center;"><b><u>RESOLUTION</u></b></p> <p>“RESOLVED THAT approval of the members of Mari Energies Limited (the “<b>Company</b>”) be and is hereby accorded to enter into and execute a Sponsor Support Agreement (“<b>SSA</b>”) in favor of Habib Bank Limited and/or other financiers (the “<b>Financiers</b>”), in connection with the arrangement of financing facilities, including a <i>Letter of Credit facility of up to USD 38 million (±5%) (the “<b>LC Facility</b>”)</i> and a <i>funded facility of up to PKR 14,400 million (the “<b>Funded Facility</b>”)</i> (the <i>LC Facility and the Funded Facility are hereinafter collectively referred to as the “<b>Facilities</b>”</i>), being obtained by GHG Emissions Mitigation Limited (“<b>GEM</b>”), an associated company of the Company, for the purpose of financing its gas mitigation and energy</p>			

Agenda No.	Nature & Description of Resolution	No. of ordinary shares for which votes cast	I/We assent to the Resolution(s) (FOR)	I/We assent to the Resolution(s) (AGAINST)
	<p>production facility near Sachal Gas Processing Complex (the “Project”).</p> <p><b>FURTHER RESOLVED THAT</b> the Company is hereby authorized, pursuant to the terms of the SSA, to provide sponsor support, strictly limited to its proportionate shareholding in GEM, for the purposes of: (i) funding cost overruns required to achieve Project completion; (ii) funding the base equity contribution requirements of the Project in compliance with the requirements of the Financiers for the Facilities, (iii) funding the Debt Service Reserve Account in cash or arranging a letter of credit in favour of the Financiers to fulfill the debt service reserve requirements of GEM under the Facilities, and (iv) providing/issuing any letter of comfort as may be required by the Financiers in connection with the Facilities and performing any obligations as mentioned therein, each subject to and in accordance with the terms and conditions of the SSA and the Facilities.</p> <p><b>FURTHER RESOLVED THAT</b> the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of</p>			



<b>Agenda No.</b>	<b>Nature &amp; Description of Resolution</b>	<b>No. of ordinary shares for which votes cast</b>	<b>I/We assent to the Resolution(s) (FOR)</b>	<b>I/We assent to the Resolution(s) (AGAINST)</b>
	<p>the Company be and are hereby jointly and/or severally authorized to negotiate, finalize, execute and deliver the SSA (<i>along with any amendments or modifications thereof</i>) and all ancillary documents, agreements, undertakings, deeds and instruments, in connection with its obligations under the SSA and the Facilities and to do all acts, deeds and things necessary or expedient (including making any amendments, modifications or alterations thereto) to give effect to the foregoing resolutions.</p> <p><b>FURTHER RESOLVED THAT</b> any and all actions taken or to be taken by the authorized representatives of the Company in this regard prior to or after the passing of this resolution be and are hereby ratified and confirmed.”</p>			

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Signature of Shareholder(s)

Place:

Date:



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**Notes/procedure for submission of ballot paper:**

1. Dully filled postal ballot should be sent to the Chairman MariEnergies' Board of Directors, 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad - Pakistan or at e-mail: chairman.bod@marienergies.com.pk
2. Copy of CNIC should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting atleast one day before the meeting i.e. May 21, 2026, during working hours. Any postal ballot received after this date will not be considered for voting.
4. The signature on postal ballot should match with the signature on CNIC.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.