



Corporate Briefing Session

June 30, 2026



Forward-looking statements are management's present expectations of future events and are subject to multiple factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

Forward-looking statements should not be relied upon for making investment or other decisions as the statements speak only as of the date they are made.



The Company Overview



Operational and Financial Update



MSD and Associated Companies



Awards & Recognitions



Focus Areas



Gratitude

The Company Overview

About MariEnergies

Legacy Built on Performance



Fauji Foundation
(Management
Right)
40%

We are part of **Fauji Foundation Group** – the largest social hybrid enterprise in Pakistan (market cap of listed companies is ~\$6.3 Bn)

Area under Exploration and Production ~155k Sq.Km including one offshore block in Abu Dhabi (**72 Els/Blocks and 15 D&PLs including provisionally awarded**)



Government of
Pakistan
20%

Daily Net sales capacity of ~ 131,000 BOEPD as of 30th May 2026

We ensure Pakistan's Food Security – Over **90% urea production** is currently manufactured from gas supply of Mari Field. **With the allocation of Ghazij and pending supply, the whole fertilizer sector will be supplied gas from Mari Field**



OGDCL
20%

We are diversifying into critical Minerals, Technology and Services sectors (through **MariMinerals, MariTechnologies, and MariServices**)

One of the Largest Taxpayers in Pakistan



General Public
20%

In-house seismic data acquisition, processing, drilling, mud logging and gravity & magnetic capabilities



MariEnergies' Footprint

Operating Across Pakistan and Abu Dhabi With Key Assets



Total Acreage: ~155k Sq.Km

Onshore

1 Operated Blocks: 28

2 Non-Operated Blocks: 19

3 Operated D&PLs: 08

4 Non-Operated D&PLs: 07

Offshore

5 Operated Blocks: 18

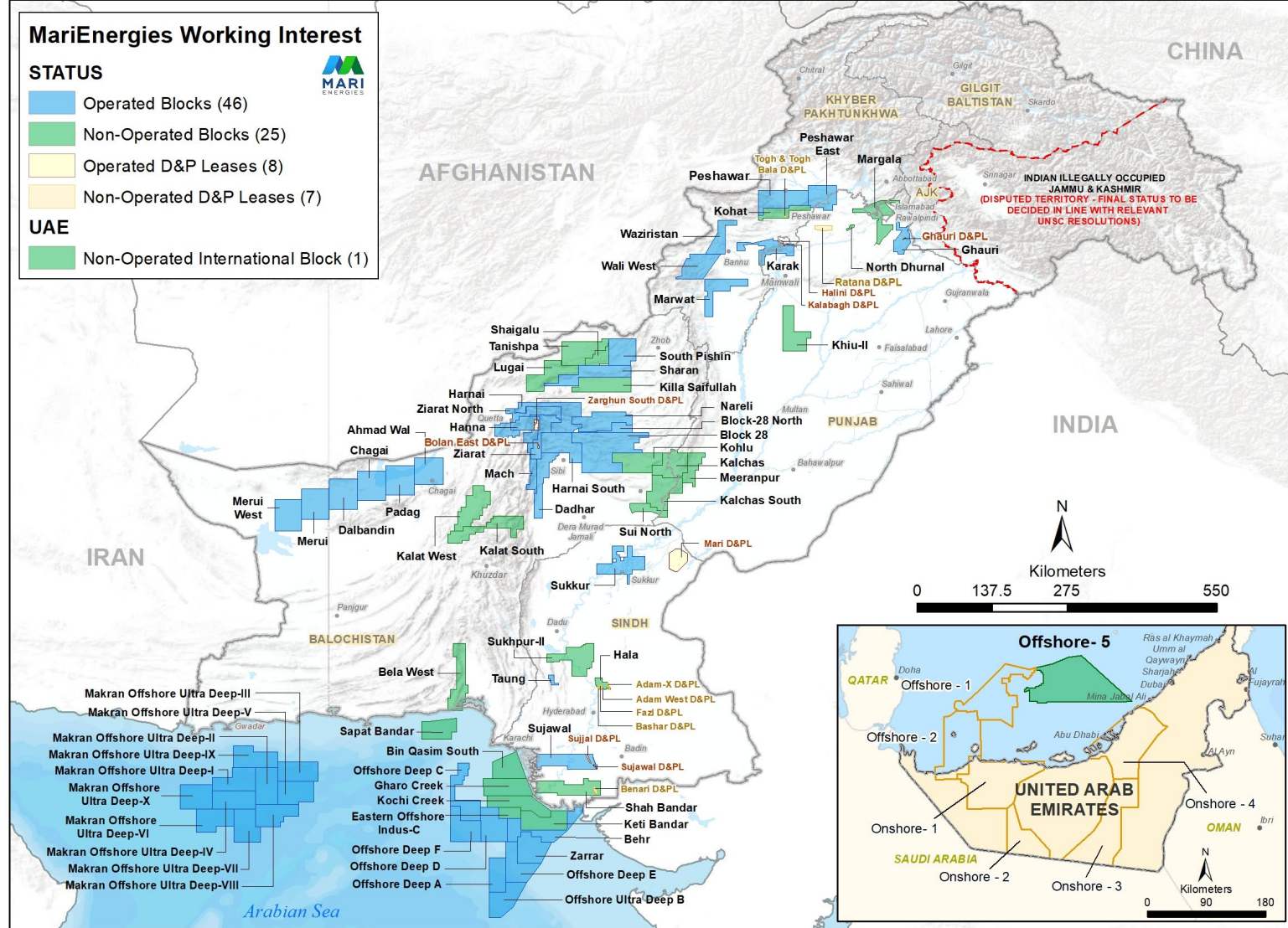
5 Non-Operated Blocks: 06

5 Non-Operated International Blocks: 01

Total 72 ELs/Blocks and 15 D&PLs
(including provisionally awarded)

24 ELs/Blocks and 1 D&PL added since
the last CBS held in October 2025

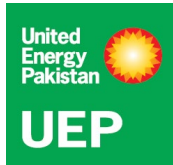
MariEnergies' Exploration Portfolio



Joint Venture Partners / Customers

Building Value Through Strategic Partnerships And Customer Trust

JOINT VENTURE PARTNERS



CUSTOMERS



PAKISTAN REFINERY LIMITED



Operational and Financial Updates

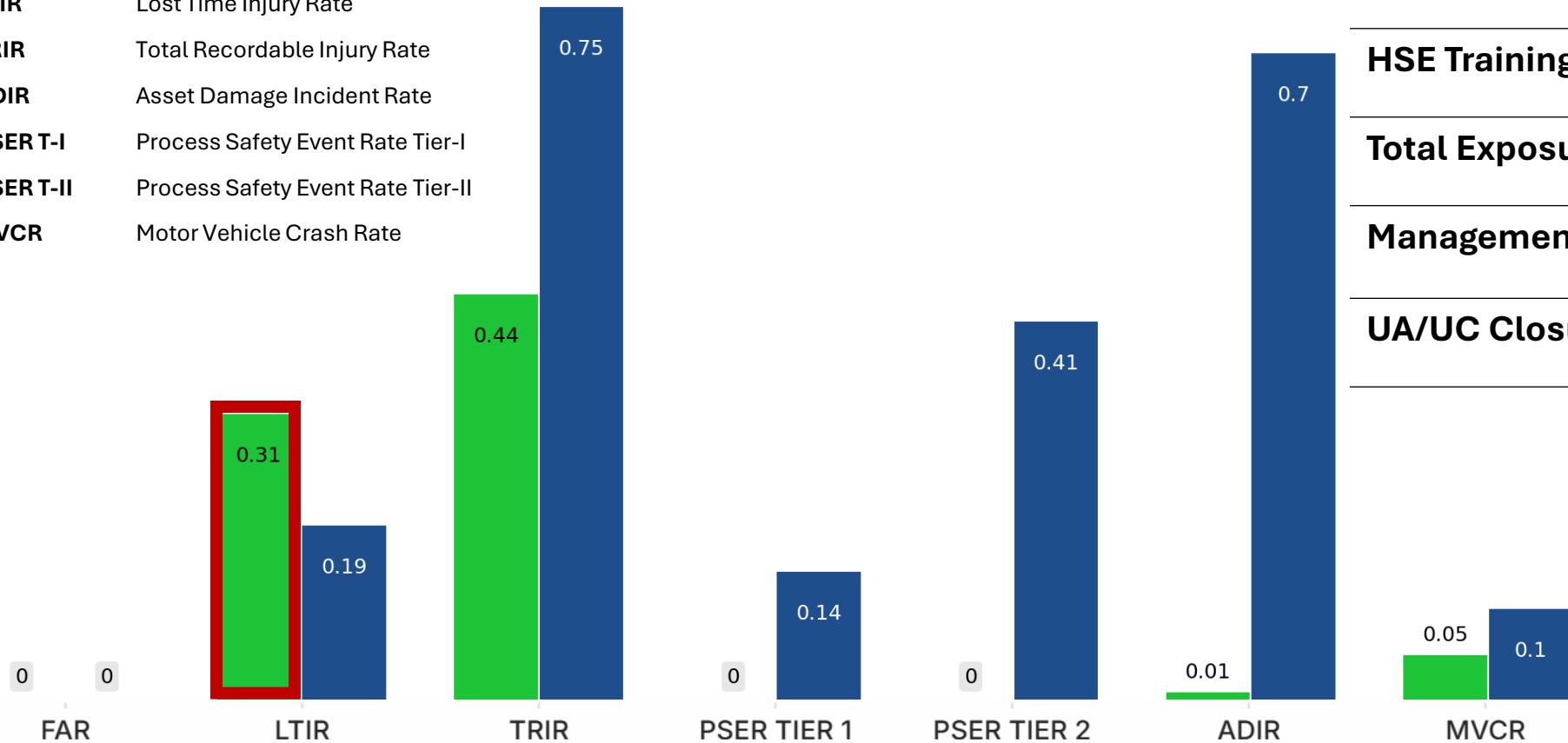
HSE Performance Scorecard | FY 2025-26

Safety Excellence Embedded In Every Operation



Actual Threshold

- FAR** Fatal Accident Rate
- LTIR** Lost Time Injury Rate
- TRIR** Total Recordable Injury Rate
- ADIR** Asset Damage Incident Rate
- PSER T-I** Process Safety Event Rate Tier-I
- PSER T-II** Process Safety Event Rate Tier-II
- MVCR** Motor Vehicle Crash Rate



HSE Training Man-Hours 70.33K

Emergency Drills 964

HSE Trainings 3.56K

Total Exposures Hours 16.28M

Management Walkaround 694

UA/UC Closures Rate 99.8%

HSE Highlights | Q4 FY 2025-26

Safety Excellence Embedded In Every Operation



Process Safety Management

- Closed **84%** of DSS+ Audit, strengthening compliance oversight.
- Conducted **PSM Pulse Survey** at Sujawal, Halini, Kalabagh, Bolan & Shewa Fields.
- Completed Project **HAZOPs** (3 assets) & **SIMOP** studies (2 assets).
- Rolled out 04 **PSM training** modules on Talent LMS.
- Q-3 PSM Leaders KPIs completed - **240 employees** trained on PSM Framework.



Occupational Health & Safety Management

- Over **7,000** critical jobs completed without any injury
- **2.07** million Km driven without any major incident
- **902** emergency & scenario-based drills conducted
- **61.6K** training man-hours delivered
- Continued preventive healthcare and well-being programs
- Health sessions on Diabetes Management / Prevention and Stress Management
- Pediatrician Medical Camp conducted at Dharian Field

ESG & Sustainability

- **IFRS Readiness Assessment** completed through **PwC**.
- **Gap Analysis and Framework Mapping & Technical IFRS Session** completed through **CSRCP**.
- **IFRS Risk Assessment Session** conducted for **Risk Champions & ESG Working Group**.
- **25%** of total waste diverted from disposal through **recycling initiatives**.
- **94%** of produced water treated, reused, and reinjected.
- **32%** of black and grey water treated or reused across operations.
- **500+** employees completed the **Climate Change** module on **TalentLMS**.
- **World Earth Day** celebrated across all fields with departmental **awareness sessions**.



Core Business: Ongoing Projects

Activity	Detail	Ongoing Projects
Exploratory and Appraisal Wells	Ghuri Block	<ul style="list-style-type: none"> • Drilling of Exploratory well Ghauri East-1, Appraisal cum Development Well Shewa-3 ST-1 and Exploratory well Rahi X-1 is in progress.
	Waziristan Block	
	Shah Bandar (PPL Operated)	
Geophysical Surveys	Karak 2D	<ul style="list-style-type: none"> • Acquisition is in progress
	Kohat 3D	
	Harnai & Ziarat G&M	
	Sui North 2D	<ul style="list-style-type: none"> • (PPL Operated Block) Acquisition crew is being mobilized
Pre Spud Civil Works		<ul style="list-style-type: none"> • Pre Spud Civil Works in various operated and non-operated blocks are in progress
Offshore	Planned projects	<ul style="list-style-type: none"> • Seismic survey in Eastern Offshore (Turkish Petroleum) and in Makran Block (MariEnergies) expected to commence in September 2026. • Drilling of first exploration well in Indus Block-C being targeted in October 2027.

Core Business: Ongoing Projects

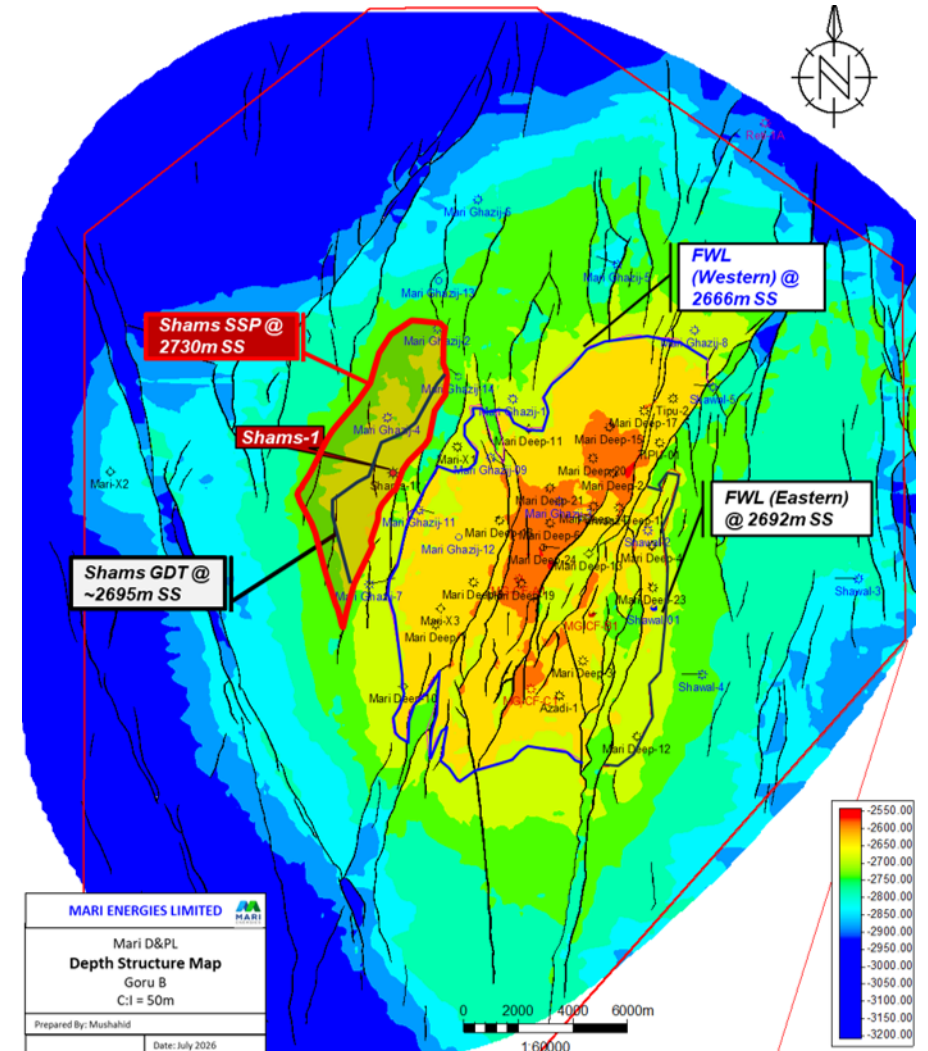
Block	Field	Ongoing Projects
Mari Field	Mari Field	<ul style="list-style-type: none"> • Ghazij: Field development being executed as per plan • HRL: PEF project in progress to maintain production and delivery pressure • Goru-B: Installation of water treatment and disposal facilities at different junctions. CCS and Methane recovery projects to reduce Methane and Carbon emissions • SML/SUL: SML-3 well being drilled with Smart Completion Technology • PKL: Drilling of PKL-9 is in progress.
Sujawal	Soho	<ul style="list-style-type: none"> • Development of pipeline / facilities infrastructure for ~20 MMscfd (EWT) • Processing facility setup for full field development
Shah Bandar	Pateji	<ul style="list-style-type: none"> • Engineering and procurement in progress for development of processing facilities of 30 MMscfd • Pateji-2 planned to be drilled
Ratana	Ratana	<ul style="list-style-type: none"> • Ratana-6 drilling in progress

Production Commencement from Shams-1 Well – Mari Field

Early Monetization Through Swift Transition to Production

A new high BTU compartment in the mature Mari Field (Goru-B Reservoir)

- **Location:** Mari Field, Daharki
- **Spud-in:** January 30, 2026
- **Discovery Date:** March 19, 2026
- **Prod Commencement:** June 19, 2026
- Pursuant to GoP approval, up to **30 MMscfd** being supplied to SNGPL (EWT)



Production Commencement from Spinwam-1 Well – Waziristan Block

A Landmark Success In Our Frontier Exploration Strategy



- **Spinwam-1** well was successfully commissioned and integrated with the Shewa EPF, along with its dedicated surface facilities, on 26 March 2026.
- **Production Commencement:** April 1, 2026
- Following the commissioning of Spinwam-1, field production increased to around **100 MMSCFD**.
- Production is expected to ramp up after Shewa Full Field Development.

Producing Wells in Waziristan Block:

- Shewa-1
- Shewa-2
- Spinwam-1



- Gas from Ghazij allocated to Fertilizer sector
- Post gas allocation, Ghazij Field Development Plan (FDP) has been approved by the DGPC
- With FDP execution, the production will be ramped up to 222 MMSCFD for the three new Fertilizer customers

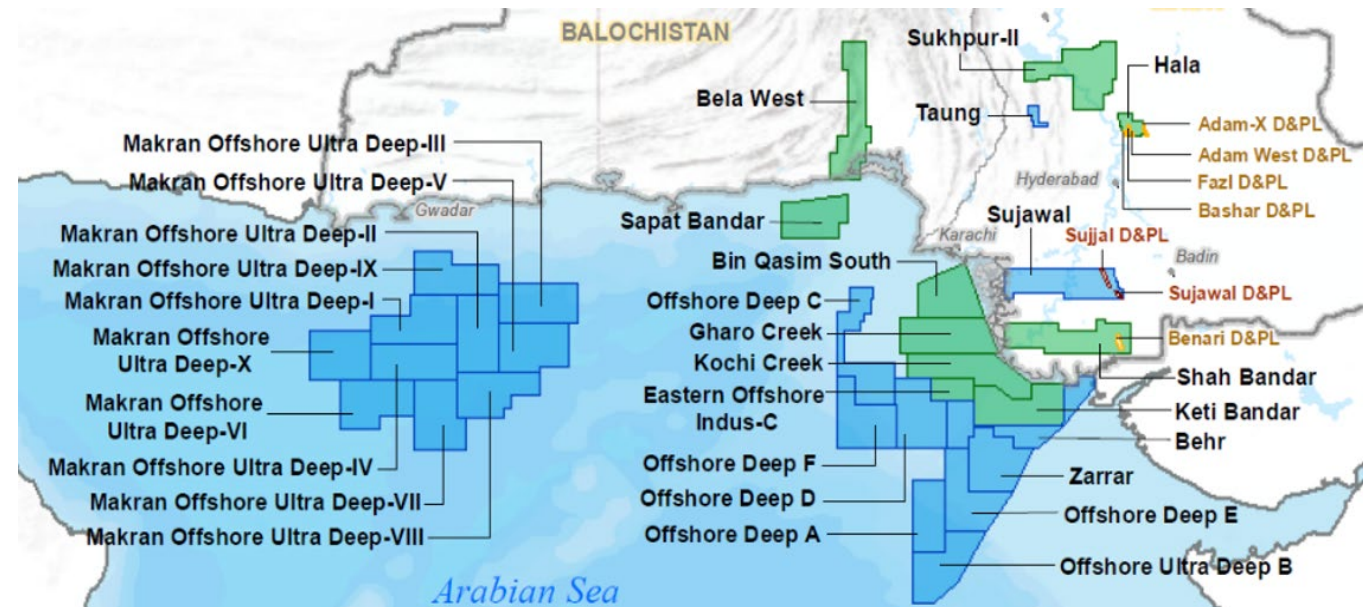
Total 25 wells have been drilled so far
Current Gas Production is ~75 MMSCFD

S#	Fertilizer Plant	Raw gas allocation (MMSCFD)
1.	FFC (Port Qasim), Karachi	104
2.	Fatimafert (Sheikhupura)	68
3.	Agritech (Daud Khel)	50

Exploration Activities in Offshore Pakistan

- Seismic Surveys in Eastern Offshore (operated by Turkish Petroleum) and Makran Block (MariEnergies) planned for the next year.
- Planning for drilling of first exploration well is underway.
- Controlled Source Electro-Magnetic being planned in multiple offshore blocks.

MariEnergies Offshore Portfolio



CSR New Interventions | FY 2025-26

Advancing Inclusive Growth Through Impactful CSR Interventions



Food Security – 400K+ Meals/ Rashaan Bags Distributed

- Fresh Meal to students under MARI Meal Program
- Serving the underserved through MARI Mobile Dastarkhawn
- Rashaan Drives and supporting Flood Relief Activities

SDG-02

Livelihood – 2000+ community members economic empowerment

- MARI Kissan Dost Program: Supporting 1,000 farmers with 10–12% YoY profit growth in the first year and up to 25% yield increase.
- Women Farmers' Economic Empowerment: 100 women farmers supported, generating PKR 4.5 million in profit under the program
- Overseas Employment Program: 24 youth participants screened; training to commence before visa processing.
- Sarbuland Microfinance Program: 300 beneficiaries from Kalabagh.

SDG-08

Education - 1756 supported on their educational journey

- Offering quality education for communities
- Inclusive education for disabled children at NSSes. Added new facilities on sensory and physical aid units.
- IBA, Aror Universities, BUIEMS and GIKI sponsorships

SDG-04

Skill Development - 675 youth empowered through skillset

- Employment based Digital Bootcamp started in Karachi on AI & Machine learning for 100 students
- Hospitality Training Program: 25 Waziristan participants undergoing training at Marriott.
- One year skill-based diploma BBSUTEC for 50 participants
- Vocational Training Program started in Daharki for 150 women

SDG-04

Green Initiatives

- **82.5K Trees survived till date, 832 tons CO2 sequestered annually**
 - Miyawaki Forest in MARI Field Daharki, F9 and H-12 Islamabad
 - Rain Water Harvesting project in F9 & Ata Turk Avenue Isb
- Rainwater Harvesting Project: Recharging 955,000 gallons/year, saving 396,000 liters of diesel, and reducing 154000kg CO₂ annually**

SDG-07

Solar

- **1236 sites covered, 110 tons CO2 saved annually**
- Solarization of the Kareera Valley
- Solarization of schools & water supply schemes.

SDG-13

Health and Clean Drinking Water

- Access to clean drinking water to **632K** community members.
- **473K** Patients treated/ supported
- Providing primary healthcare through BHUs and THQs
- Indigenous Health Facilities like MMC, MCHC, TB/Asthma Clinic
- Partnering with healthcare provider for advance treatments under Sehat Umeed program.

SDG-06

SDG-03

Profit And Loss (9M 2025-26 vs 9M FY 2024-25)

Financial Results Driven by Strong Operational Performance

Description	2025-26 (Rs in billion)	2024-25 (Rs in billion)	Variance (Rs in billion)	Variance %
Production (MMBOE)	30.35	29.32	1.03	4%
Net sales	138.30	132.29	6.01	5%
Additional wellhead charge	(16.49)	(8.95)	(7.54)	84%
Operating and G&A	(31.05)	(31.48)	0.43	-1%
Exploration & prospecting	(8.95)	(9.63)	0.68	-7%
Others	2.76	5.15	(2.39)	-46%
Royalty, income tax, WWF and WPPF	(34.96)	(41.08)	6.12	-15%
Net Profit	49.61	46.30	3.31	7%



YTD FY 2025-26 VS YTD FY 2024-25

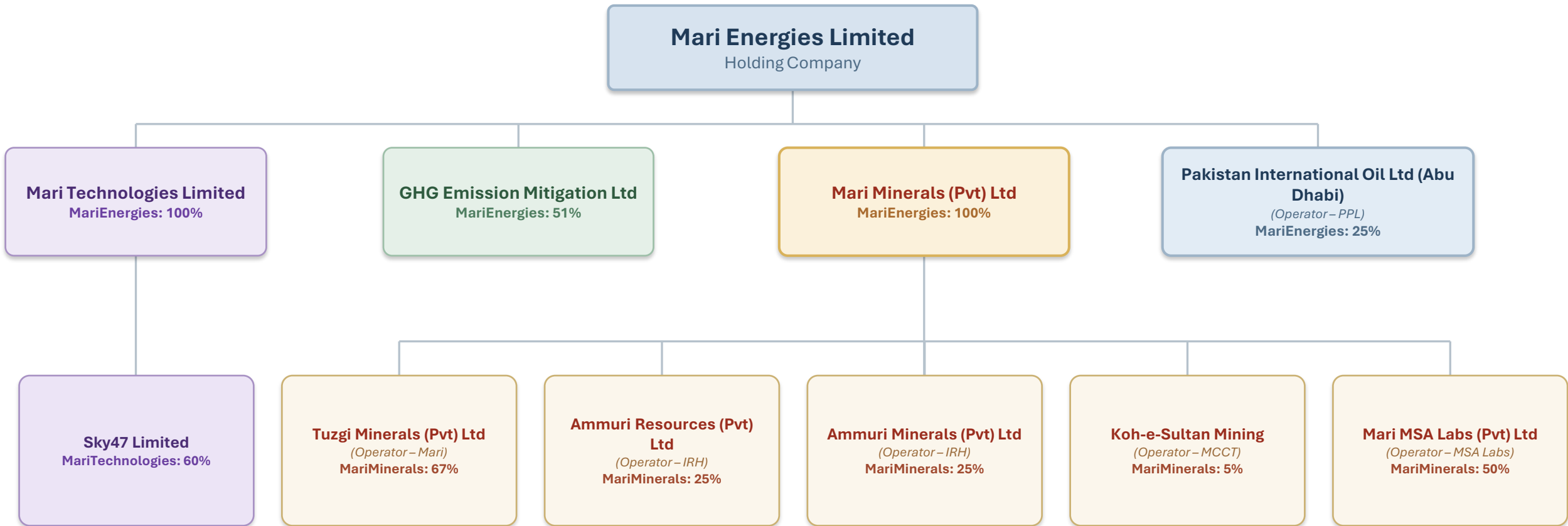
PAT increased by Rs 3.3B mainly due to increase in net sales by Rs 6.0B, partially offset by additional wellhead charge of Rs 7.5B and reduced finance income by Rs 3.5B.

Rs 8.3 per share was declared and paid as interim dividend for the year 2025-26

Update on Associated Companies and Mari Services Division

MariEnergies Group Structure

Diversified Structure For Future Growth



MariEnergies has built a robust and differentiated mining portfolio through strategic partnerships - positioning itself as a future leader in Pakistan's mining sector.

Projects in progress

ML-22 Siah Diq Project

EL 322/323

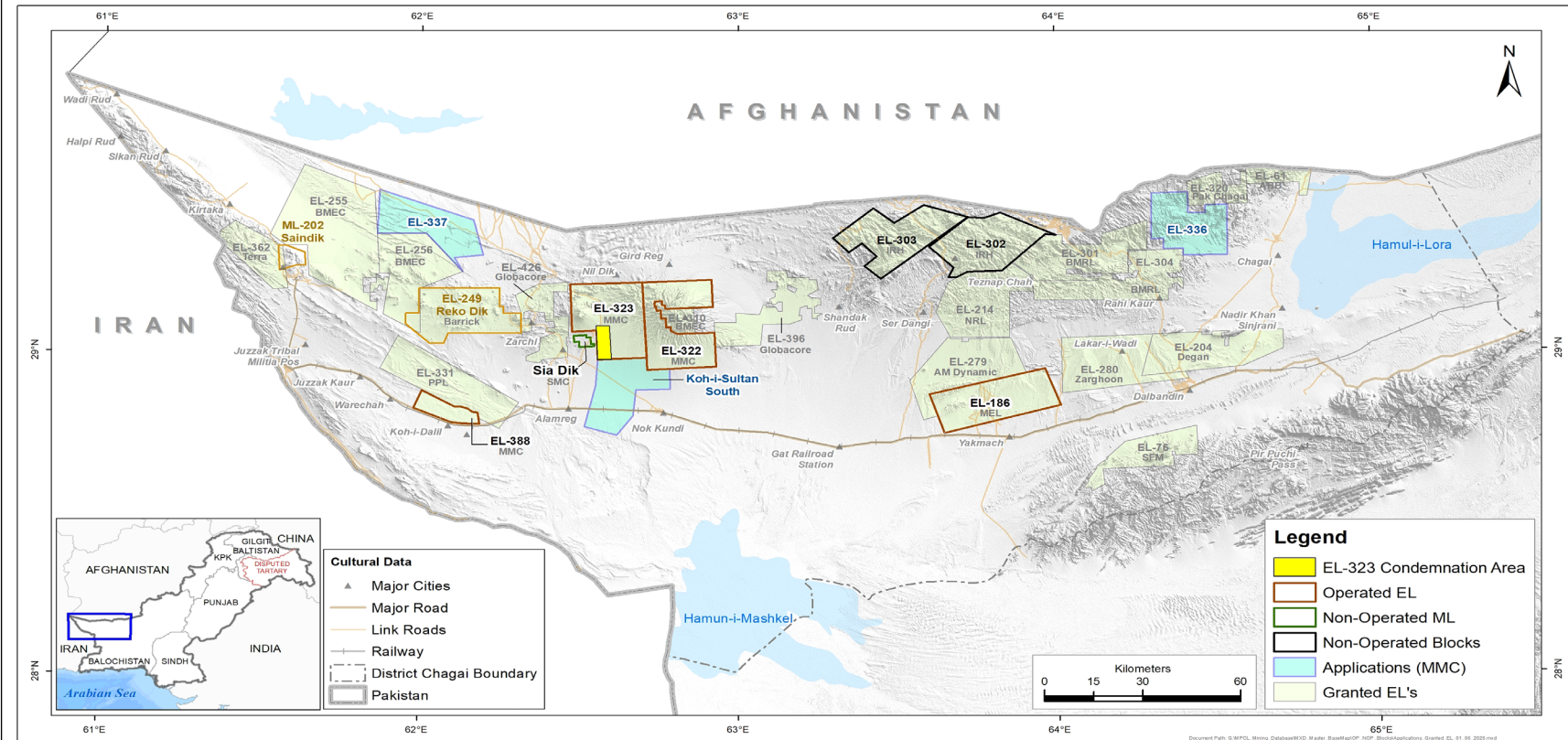
EL 186

EL 388

EL 302 & 303

Minerals Lab

Site secured for core storage facility & geochemical testing lab in I-10 Islamabad



Sky47 is developing state-of-the-art tier-III/IV data centers across Pakistan to support country's Cloud-first policy with secure, localized data infrastructure

- **Islamabad Site:** Completed in 12 months vs ~18 months international benchmark. Data Center energized, inauguration planned in July 2026. AI & Cloud already commissioned with first customers onboard.
- **Karachi Site:** Design finalized. Preliminary works in progress for commencing construction by end June 2027.

Strategic Partnerships:

- Various MoUs have been signed with leading organizations.



[Timelapse of Islamabad DC](#)

- **GHG Emissions Mitigation Limited (GEM)** has been incorporated.
- MariEnergies (51%) and Ghani Chemical Industries Limited (49%).
- Financing arrangements have been concluded, with HBL appointed as the mandated lead arranger.
- Shareholders have approved further equity injection of Rs. 4.8 billion in GEM (Mari's Share: Rs. 2.448 billion).
- LC has been established for the main equipment



Mari Services Division - Business Development

Enabling Core Operations Through Integrated Service Capabilities



Mari Services (*In-house integrated E&P services arm*) was created in March 2014 to enable MariEnergies to enhance its in-house seismic acquisition and drilling capacity to explore in security sensitive but high potential areas in the wider national interest.



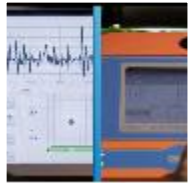
Drilling Rigs

5 Land Drilling Rigs
Depth rating of 4000-7000 m

Seismic Data Acquisition



4 Crews for 2D & 3D Seismic Surveys



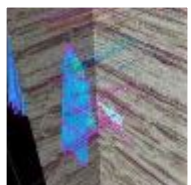
Gravity & Magnetic Surveys

Deliver precise subsurface investigations

Mud Logging



Geolog™ Equipment Certified for DNV 2.7-1



Processing Center

2D/3D Processing & Imaging Reservoir Characterization



Awards & Achievements

Awards & Achievements

Industry Recognition For All-round Excellence



MariEnergies Integrated Annual Report 2024 won:

1. Fuel & Energy Sector - 1st Position
2. Best Sustainability Report - 3rd Position
3. Overall Best Corporate Report - 5th Position

At the Best Corporate & Sustainability Reports Awards-2024, by ICAP and ICMAP on November 06, 2025



Corporate Governance Progression Award at the inaugural Directors Summit 2024 by PICG



MariEnergies Integrated Annual Report 2024 also won:

1. Bronze Award (Power & Energy Sector)
2. Certificate of Merit for Corporate Governance
3. Certificate of Merit for Integrated Reporting

At SAFA Best Presented Annual Report Awards, Integrated Reporting Awards, & SAARC Anniversary Awards for Corporate Governance Disclosure Competition 2024



PSX/N-1338

Dated: December 10, 2025

TOP COMPANIES FOR THE CALENDAR YEAR 2024

Pakistan Stock Exchange Limited ("PSX") is delighted to announce the recipients of the prestigious Top 25 Companies Award for the calendar year 2024. These coveted awards, recognize excellence in the corporate sector of Pakistan. The winning companies have been selected on the basis of a comprehensive and stringent selection criteria approved by the PSX Board, which evaluates performance across various dimensions.

PSX is pleased to announce the following winners of the prestigious Top 25 Companies Award for the calendar year 2024 selected on the basis of the highest score obtained as per the Criteria for Selection of Top Companies:

Sr. No.	Name of Company	Sr. No.	Name of Company
1	Engro Corporation Limited	14	Nestle Pakistan Limited
2	Fauji Fertilizer Company Limited	15	Interloop Limited
3	Engro Holdings Limited	16	Habib Bank Limited
4	Engro Fertilizers Limited	17	National Foods Limited
5	Sazgar Engineering Works Limited	18	Haleon Pakistan Limited
6	Habib Metropolitan Bank Limited	19	Cherat Cement Company Limited
7	Mari Energies Limited	20	MCB Bank Limited
8	Bank Alfalah Limited	21	Jubilee General Insurance Company Limited
9	EFU Life Assurance Limited	22	Colgate - Palmolive (Pakistan) Limited
10	Lucky Cement Limited	23	NetSol Technologies Limited
11	Millat Tractors Limited	24	Arif Habib Corporation Limited
12	Crescent Steel & Allied Products Limited	25	Meezan Bank Limited
13	International Industries Limited		

PSX Top 25 Companies Award for 2024 in recognition of Excellence in Financial and Corporate Performance

Awards & Achievements

Industry Recognition For All-round Excellence



MariEnergies was awarded multiple CSR Awards in the following categories:

- **Livelihood**
- **Vocational Trainings**
- **CSR Round O'clock**
- **Measurable impact and Evaluation**

On February 12, 2026, at 18th Annual CSR Summit 2026 arranged by National Forum for Environment & Health

Focus Areas

Focus Areas

Forward Strategy and Priority Areas



Core Operations

Field Development

Development of Ghazij, Shawal, Shams, Pateji, Soho, Shewa and Spinwam discoveries

Production Ramp-Up

Progressive ramp-up from Shewa, Ghazij, Jhim-East and Pateji discoveries

Drilling Operations

Completion of ongoing and planned drilling projects

HRL PEF Project

Surface and subsurface activities for HRL PEF Project in Mari Field

Growth & Expansion

Offshore Abu Dhabi

Support PIOL to achieve first oil from Offshore Block-5, Abu Dhabi

Offshore Operations Pakistan

Start offshore operations (seismic and well planning) and build dedicated organization

Diversification

Data Centers

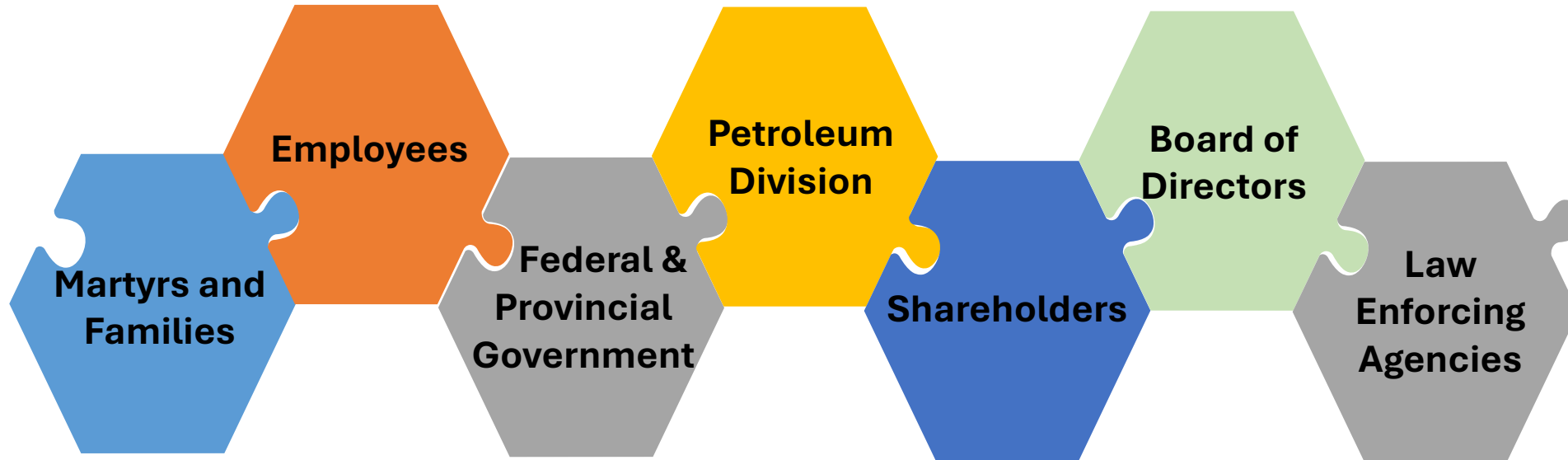
Construction and operationalization of data centers in Islamabad and Karachi

Mining Operations

Focused drilling operations under mining licenses

Emissions

Supporting GEM in processing facilities for vent/exhaust gas from SGPC



Thank you!

Q & A

Thank you!